

Activision Blizzard, Inc.  
Form 4  
August 13, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sakhnini Humam

(Last) (First) (Middle)

C/O ACTIVISION BLIZZARD  
INC., 3100 OCEAN PARK BLVD

(Street)

SANTA MONICA, CA 90405

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Activision Blizzard, Inc. [ATVI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/11/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Strategy & Talent Ofc

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)              | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, par value \$0.000001 per share | 08/11/2014                           |  | S                              | 23,599 D  | \$ 22.9746 (1) 109,345  | I  | Sakhnini Family Trust                                 |
| Common Stock, par value \$0.000001 per share | 08/11/2014                           |  | M                              | 113,500 A   | \$ 12.46 222,845  | I  | Sakhnini Family Trust                                 |
| Common Stock, par value \$0.000001 per share | 08/11/2014                           |  | S                              | 113,500 D   | \$ 22.959 (1) 109,345   | I  | Sakhnini Family Trust                                 |

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|  |            |   |         |   |                      |            |   |                             |
|--|------------|---|---------|---|----------------------|------------|---|-----------------------------|
| value<br>\$0.000001<br>per share                         |            |   |         |   |                      |            |   | Trust                       |
| Common<br>Stock, par<br>value<br>\$0.000001<br>per share | 08/11/2014 | M | 50,000  | A | \$ 11.73             | 159,345    | I | Sakhnini<br>Family<br>Trust |
| Common<br>Stock, par<br>value<br>\$0.000001<br>per share | 08/11/2014 | S | 50,000  | D | \$ 22.959<br>(1)     | 109,345    | I | Sakhnini<br>Family<br>Trust |
| Common<br>Stock, par<br>value<br>\$0.000001<br>per share | 08/12/2014 | S | 31,681  | D | \$<br>22.8056<br>(2) | 77,664     | I | Sakhnini<br>Family<br>Trust |
| Common<br>Stock, par<br>value<br>\$0.000001<br>per share | 08/12/2014 | M | 175,500 | A | \$ 12.46             | 253,164    | I | Sakhnini<br>Family<br>Trust |
| Common<br>Stock, par<br>value<br>\$0.000001<br>per share | 08/12/2014 | S | 175,500 | D | \$<br>22.8023<br>(3) | 77,664 (4) | I | Sakhnini<br>Family<br>Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |       |                            |
|---|--|---|---|--------------------------------------|---|--|---|-------|----------------------------|
|   |  |   |   | Code                                 | V (A) (D)   | Date<br>Exercisable  | Expiration<br>Date  | Title | Amount<br>Number<br>Shares |

| Employee Stock Options | Exercise Price | Grant Date | Expiration Date | Relationship | Quantity | Acquisition Method | Grant Date | Common Stock, par value per share | Quantity |
|------------------------|----------------|------------|-----------------|--------------|----------|--------------------|------------|-----------------------------------|----------|
| Employee Stock Options | \$ 12.46       | 08/11/2014 |                 | M            | 113,500  | (5)                | 08/07/2019 | \$0.000001                        | 113,500  |
| Employee Stock Options | \$ 11.73       | 08/11/2014 |                 | M            | 50,000   | (6)                | 03/06/2022 | \$0.000001                        | 50,000   |
| Employee Stock Options | \$ 12.46       | 08/12/2014 |                 | M            | 175,500  | (5)                | 08/07/2019 | \$0.000001                        | 175,500  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                             |       |
|--|---------------|-----------|-----------------------------|-------|
|  | Director      | 10% Owner | Officer                     | Other |
| Sakhnini Humam<br>C/O ACTIVISION BLIZZARD INC.<br>3100 OCEAN PARK BLVD<br>SANTA MONICA, CA 90405 |               |           | Chief Strategy & Talent Ofc |       |

## Signatures

/s/ Humam Sakhnini 08/13/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$22.95 to \$23.105 per share.  
(1) Mr. Sakhnini has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.

The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$22.80 to \$22.84 per share. Mr.  
(2) Sakhnini has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.

The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$22.80 to \$22.805 per share.  
(3) Mr. Sakhnini has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.

Following the transactions reported on this Form 4, Mr. Sakhnini held, through the Sakhnini Family Trust (a) 25,000 restricted stock units, each representing the right to receive one share of the Company's common stock, (b) 25,000 restricted stock units with vesting tied to performance, each representing the right to receive one share of the Company's common stock, and (c) 27,664 shares of the Company's common stock.  
(4)

(5) These options were vested in full as of July 26, 2012.

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(6) The exercised options were vested in full as of March 30, 2014.

(7) The remaining options vest on March 30, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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