

Hresko Thomas Michael
 Form 4
 September 04, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hresko Thomas Michael

2. Issuer Name and Ticker or Trading Symbol
 EGAIN COMMUNICATIONS CORP [egan]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 345 EAST MIDDLEFIELD ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/31/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP

MOUNTAIN VIEW, CA 94043
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/31/2012		M	4,162 A \$ 0.76	4,162	D	
Common Stock	08/31/2012		S	4,162 D \$ 4.9 (1) (2)	0	D	
Common Stock	08/31/2012		M	3,838 A \$ 0.76	3,838	D	
Common Stock	08/31/2012		S	3,838 D \$ 4.8297 (1) (4)	0	D	
Common Stock	09/04/2012		M	5,000 A \$ 0.76	5,000	D	

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Common Stock	09/04/2012	S	5,000	D	\$ 4.81 <u>(1)</u> <u>(5)</u>	0	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 0.76	08/31/2012		P	4,162	<u>(3)</u> 12/07/2015	Common Stock	4,162
Employee Stock Option (right to buy)	\$ 0.76	08/31/2012		P	3,838	<u>(3)</u> 12/07/2015	Common Stock	3,838
Employee Stock Option (right to buy)	\$ 0.76	09/04/2012		P	5,000	<u>(3)</u> 12/07/2015	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Hresko Thomas Michael
345 EAST MIDDLEFIELD ROAD
MOUNTAIN VIEW, CA 94043

SVP

Signatures

/s/ Tom M.
Hresko

09/04/2012

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person undertakes to provide upon request by the Securities and Exchange Commission, the issuer or a security holder of the issuer detailed information regarding the price and number of shares sold within the range indicated.
 - (2) All shares sold at exactly \$4.90 per share.
 - (3) This option became exercisable as to 25% of the shares on 11/28/2006 and became exercisable as to 1/36th of the shares each full month thereafter.
 - (4) All shares sold at exactly \$4.829739 per share.
 - (5) All shares sold at exactly \$4.81 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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