

SANDRIDGE ENERGY INC

Form 3

November 05, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â WARD TOM L

(Last) (First) (Middle)

1601 N. W. EXPRESSWAY,
SUITE 1600

(Street)

OKLAHOMA
CITY,Â OKÂ 73118

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

11/05/2007

3. Issuer Name and Ticker or Trading Symbol
SANDRIDGE ENERGY INC [SD]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☒ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Chairman, CEO and President

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

24,312,406 ⁽¹⁾

D

Â

Common Stock

5,076,624

I

by Entity ⁽²⁾

Common Stock

13,000

I

by Minor Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying

4. Conversion

5. Ownership

6. Nature of Indirect Beneficial

Edgar Filing: SANDRIDGE ENERGY INC - Form 3

Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Convertible Preferred	11/21/2006 05/15/2013	Common Stock	2,680,677	\$ 10.2 ⁽³⁾	I	by Entity ⁽²⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WARD TOM L 1601 N. W. EXPRESSWAY, SUITE 1600 OKLAHOMA CITY, OK 73118	Â X	Â X	Â Chairman, CEO and President	Â

Signatures

By: V. Bruce Thompson,
Attorney-In-Fact

11/05/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Includes (a) 79,000 shares held through an IRA; and (b) 300,000 shares of Restricted Stock granted January 10, 2007 which shall vest
 - (1) twenty-five percent on the 10th day of January in each of the years 2008, 2009, 2010 and 2011; and 325,000 shares of Restricted Stock granted July 11, 2007 which shall vest twenty-five percent on the 11th day of July in each of the years 2008, 2009, 2010 and 2011.
 - (2) By TLW Properties, L.L.C.
 - (3) Such shares of Series A Convertible Preferred Stock are convertible at the option of the holder at a conversion ratio of 10.198 (the quotient of \$210 divided by \$20.5918) to one.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.