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NEWFIELD EXPLORATION CO /DE/

Form 4

February 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

2005

0.5

Number: January 31, Expires:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Zernell James T			2. Issuer Name and Ticker or Trading Symbol NEWFIELD EXPLORATION CO /DE/ [NFX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
	(Last) (First) (Middle) 63 N. SAM HOUSTON PKWY.E.,#2020		3. Date of Earliest Transaction (Month/Day/Year) 02/14/2006	Director 10% Owner X Officer (give title Other (specify below) Vice President - Production	
HOUSTON,	(Street) TX 77060		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired. Disposed of, or Beneficially Owned	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

								*	•
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securiti	ies Acc	quired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Dis	sposed	of	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	and 5	5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
					(A)		Transaction(s)		
			G 1 W		or	ъ.	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
common stock	02/14/2006		A	16,000 (1)	A	\$0	59,137 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	8	ate	7. Title and of Underlyi Securities (Instr. 3 and	ng	8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee stock opt right to buy	\$ 14.91 (3)					(3)	02/10/2010	common stock	15,000	
Employee stock opt right to buy	\$ 14.91 (4)					<u>(4)</u>	02/10/2010	common stock	5,000	
Employee stock opt right to buy	\$ 19.02 (5)					<u>(5)</u>	02/09/2011	common stock	15,000	
Employee stock opt right to buy	\$ 16.87 (6)					<u>(6)</u>	02/07/2012	common stock	10,000	
Employee stock opt right to buy	\$ 16.25 (7)					<u>(7)</u>	08/14/2012	common stock	10,000	

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
Zernell James T 363 N. SAM HOUSTON PKWY.E.,#2020 HOUSTON, TX 77060			Vice President - Production	
Signatures				
James T. Zernell	C. Wil	liam Austin	as Attorney in fact for	02/16/2006
**Signature of	Date			

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The noted shares are subject to forfeiture if certain performance criteria are not met.
- (2) The total includes 225 shares acquired by the reporting person on 12/31/2006 under the Issuer's Employee Stock Purchase Plan.
- (3) Part of a grant to the reporting person of 15,000 shares from the Issuer's 1998 Stock Plan, exercisable at \$14.91 per share. The options vested in five annual installments beginning 2/10/2001.
- (4) Part of a grant to the reporting person of 5,000 shares from the Issuer's 2000 Stock Plan, exercisable at \$14.91 per share. The options vested in five annual installments beginning 2/10/2001.
- Part of a grant to the reporting person of 15,000 shares from the Issuer's 2000 Stock Plan, exercisable at \$19.02 per share. The options vest(ed) in five annual installments beginning 2/09/2002.
- (6) Part of a grant to the reporting person of 10,000 shares from the Issuer's 2000 Stock Plan, exercisable at \$16.87 per share. The options vest(ed) in five annual installments beginning 2/07/2003.
- (7) Part of a grant to the reporting person of 10,000 shares from the Issuer's 2000 Stock Plan, exercisable at \$16.25 per share. The options vest(ed) in five annual installments beginning 8/14/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.