

WESTERN ALLIANCE BANCORPORATION
 Form 3
 January 28, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Hendricks Bruce
 (Last) (First) (Middle)

C/O WESTERN ALLIANCE BANCORPORATION,Â 2700 WEST SAHARA AVENUE
 (Street)

LAS VEGAS,Â NVÂ 89102
 (City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 01/22/2008

3. Issuer Name and Ticker or Trading Symbol

WESTERN ALLIANCE BANCORPORATION [WAL]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Executive Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,057	D	Â
Common Stock	12,500	I	by the Bruce and Judith Hendricks Trust dated 10/29/90

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (right to buy)	Â <u>(1)</u>	03/31/2010	Common Stock	10,500	\$ 3.79	D	Â
Stock Option (right to buy)	Â <u>(1)</u>	09/26/2011	Common Stock	11,250	\$ 6.33	D	Â
Stock Option (right to buy)	Â <u>(1)</u>	10/24/2012	Common Stock	37,500	\$ 7.03	D	Â
Stock Option (right to buy)	Â <u>(1)</u>	01/25/2015	Common Stock	2,000	\$ 16.5	D	Â
Stock Option (right to buy)	Â <u>(2)</u>	01/25/2015	Common Stock	3,000	\$ 16.5	D	Â
Stock Option (right to buy)	Â <u>(3)</u>	01/23/2014	Common Stock	12,500	\$ 34.8	D	Â
Stock Option (right to buy)	Â <u>(4)</u>	01/22/2015	Common Stock	20,000	\$ 15.9	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hendricks Bruce C/O WESTERN ALLIANCE BANCORPORATION 2700 WEST SAHARA AVENUE LAS VEGAS, NV 89102	Â	Â	Â Executive Vice President	Â

Signatures

/s/ Dale Gibbons,
Attorney-in-Fact

01/25/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options are fully vested.

(2) The options vest in three equal annual installments beginning on January 25, 2008.

(3) The options vest in four equal annual installments beginning on January 23, 2008.

(4) The options vest in four equal annual installments beginning on January 22, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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