ALTABEF PETER

Form 4

February 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number: January 31, Expires: 2005

Estimated average burden hours per response... 0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock

Stock

Common

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and Address of Reporting Person * ALTABEF PETER				suer Name and ol OT SYSTE				5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)			Middle) 3. Date (Mon	te of Earliest T th/Day/Year)		·	,	(Check all applicable) _X_ Director 10% Owner				
2300 WEST PLANO PKWY (Street) PLANO, TX 75075				9/2005				_X Officer (give title Other (specify below) President & CEO				
				Amendment, D		ıl		6. Individual or Joint/Group Filing(Check				
				Month/Day/Yea	r)			Applicable Line) _X_ Form filed by One Reporting Person				
								Form filed by More than One Reporting Person				
	(City)	(State)	(Zip)	able I - Non-l	Derivative	Secur	rities Acq	quired, Disposed of, or Beneficially Owned				
	1.Title of Security (Instr. 3)	ecurity (Month/Day/Year) Execution		Code ar) (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature Ownership Indirect Form: Direct Beneficia (D) or Ownershi Indirect (I) (Instr. 4)			
	Common Stock	12/09/2005	12/09/2005	Code V F	Amount 1,058 (1)	(D)	Price \$ 14.3	284,674	D			
	Common Stock	12/13/2005	12/13/2005	F	5,290 (1)	D	\$ 14.15	279,384	D			
	Common							2 535	ī	by Managed		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Managed

Account

by Spouse

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. orNumber	6. Date Exerc Expiration Da		7. Title		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(manazay, 16ar)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Underly Securit	ying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ALTABEF PETER

2300 WEST PLANO PKWY X President & CEO

PLANO, TX 75075

Signatures

By: Rex C Mills For: Peter A
Altabef
02/22/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon vesting of restricted stock units, Grantee elected to satisfy tax obligation by withholding sufficient shares to pay taxes, and Perot Systems paid the value of those shares to state and federal tax authorities on behalf of Grantee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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