Kraton Performance Polymers, Inc.

Form 4

August 12, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and A Conley Mel	2. Issuer Name and Ticker or Trading Symbol Kraton Performance Polymers, Inc. [KRA]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) C/O KRAT POLYMER KENNEDY	3. Date of Earliest Transaction (Month/Day/Year) 08/11/2016					Director 10% Owner X Officer (give title Other (specify below) VP & Chief HR Officer					
	4. If Ame	ndment, Da	te Original			6. Individual or Joint/Group Filing(Check					
Fi				Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
HOUSTON, TX 77032											
(City)	(State)	(Zip)	Tabl	le I - Non-D	erivative S	Securi	ities Acqu	iired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	med n Date, if Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	08/11/2016			M	16,002	A	\$ 24.14	38,264	D		
Common Stock	08/11/2016			S	16,002	D	\$ 33.2 (1)	22,262	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Options (Right to Buy)	\$ 24.14	08/11/2016		M	16,002	(2)	05/03/2022	Common Stock	16,002

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Conley Melinda Scissors C/O KRATON PERFORMANCE POLYMERS, INC. 15710 JOHN F. KENNEDY BLVD. SUITE 300 HOUSTON, TX 77032

VP & Chief HR Officer

Signatures

/s/ James L. Simmons as Attorney-in-Fact for Melinda Scissors
Conley

08/12/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price in column 4 is a weighted average. The prices actually received ranged from \$33.16 to \$33.25. The reporting person undertakes (1) to provide upon request by the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.
- (2) The option vested with respect to one-third of the underlying common stock on each of the first three anniversaries of the grant date, May 3, 2012, and were subject to the executive's being employed by the company on such vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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