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LOGIC DEVICES INC

Form 3

March 15, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement LOGIC DEVICES INC [LOGC] Settles Steven R (Month/Day/Year) 03/10/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 9428 BAYMEADOWS (Check all applicable) RD., Â SUITE 600 (Street) 6. Individual or Joint/Group 10% Owner _X_ Director Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Person JACKSONVILLE, Â FLÂ 32256 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D LOGIC Devices Incorporated Common Stock 295,557 Children's shares - has voting LOGIC Devices Incorporated Common Stock 15,600 Ι rights Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 4. 6. Nature of Indirect Security **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) (Instr. 4) Derivative Security or Exercise Ownership Form of

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| | Date Exercisable | Expiration Date | (Instr. 4) Title | Amount or Number of Shares | Price of Derivative Security | Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | (Instr. 5) |
|------------------------|---------------------|--------------------|---|----------------------------------|------------------------------------|---|------------|
| Director Option to Buy | 03/10/2005 | 03/10/2010 | LOGIC Devices Incorporated Common Stock | 15,000 | \$ 1.461 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | iips | | |
|--------------------------------|---------------|-----------|---------|-------|--|
| • | Director | 10% Owner | Officer | Other | |
| Settles Steven R | | | | | |
| 9428 BAYMEADOWS RD. | â v | Â | Â | â | |
| SUITE 600 | АА | Α | А | A | |
| JACKSONVILLE, FL 32256 | | | | | |

Signatures

Kimiko Milheim by power of attorney from Steven R.
Settles
03/15/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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