

Citi Trends Inc
 Form 4
 September 11, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Bellino George A

(Last) (First) (Middle)

C/O CITI TRENDS, INC., 102
 FAHM STREET

(Street)

SAVANNAH, GA 31401

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Citi Trends Inc [CTRN]

3. Date of Earliest Transaction
 (Month/Day/Year)
 09/07/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President and CMO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock	09/07/2006		M		800 A \$ 0.3846	130,368	D	
Common Stock	09/07/2006		S		800 D \$ 30.03	129,568	D	
Common Stock	09/07/2006		M		200 A \$ 0.3846	129,768	D	
Common Stock	09/07/2006		S		200 D \$ 30.04	129,568	D	
Common Stock	09/07/2006		M		5,703 A \$ 0.3846	135,271	D	

Edgar Filing: Citi Trends Inc - Form 4

Common Stock	09/07/2006	S	5,703	D	\$ 30.1	129,568	D
Common Stock	09/07/2006	M	700	A	\$ 0.3846	130,268	D
Common Stock	09/07/2006	S	700	D	\$ 30.11	129,568	D
Common Stock	09/07/2006	M	2,297	A	\$ 0.3846	131,865	D
Common Stock	09/07/2006	S	2,297	D	\$ 30.02	129,568	D
Common Stock	09/07/2006	M	200	A	\$ 0.3846	129,768	D
Common Stock	09/07/2006	S	200	D	\$ 30.13	129,568	D
Common Stock	09/07/2006	M	100	A	\$ 0.3846	129,668	D
Common Stock	09/07/2006	S	100	D	\$ 30.15	129,568	D
Common Stock	09/08/2006	M	10,000	A	\$ 0.3846	139,568	D
Common Stock	09/08/2006	S	10,000	D	\$ 30.75	129,568	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 0.3846	09/07/2006		M	10,000	04/13/2003	04/13/2009	Common Stock	10,000

(Right to Buy) ⁽¹⁾

Stock Option (Right to Buy) ⁽¹⁾	\$ 0.3846	09/08/2006	M	10,000	04/13/2003	04/13/2009	Common Stock	10,000
---	-----------	------------	---	--------	------------	------------	--------------	--------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bellino George A C/O CITI TRENDS, INC. 102 FAHM STREET SAVANNAH, GA 31401			President and CMO	

Signatures

George A. Bellino	09/11/2006
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted pursuant to the Amended and Restated 1999 Stock Option Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.