

Cobalis Corp
Form 4
May 20, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RADOVICH RADUL

(Last) (First) (Middle)
2445 MCCABE WAY, STE 150
(Street)
IRVINE, CA 92614

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Cobalis Corp [CLSC]

3. Date of Earliest Transaction
(Month/Day/Year)
03/30/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/30/2005		S	100,000	D \$ 0.5	10,490,000	I Beneficiary & Trustor of St. Petka Trust, owner of shares
Common Stock	04/07/2005		S	100,000	D \$ 0.5	10,390,000	I Beneficiary and trustor of St. Petka Trust, owner of shares
Common Stock	04/07/2005		S	20,000	D \$ 0.5	10,370,000	I Beneficiary and trustor of St. Petka Trust, owner of shares

Edgar Filing: Cobalis Corp - Form 4

Common Stock	04/25/2005	G	15,000	D	\$ <u>0.55</u> (1)	10,345,000	I	Beneficiary and trustor of St. Petka Trust, owner of shares
Common Stock	05/12/2005	S	100,000	D	\$ 0.5	10,245,000	I	Beneficiary and trustor of St. Petka Trust, owner of shares
Common Stock	05/12/2005	S	11,111	D	\$ 0.45	10,233,899	I	Beneficiary and trustor of St. Petka Trust, owner of shares
Common Stock	05/12/2005	S	100,000	D	\$ 0.5	10,133,899	I	Beneficiary and trustor of St. Petka Trust, owner of shares
Common Stock						333	I	R. Radovich is owner of R&R Holdings, owner of shares
Common Stock						92,833	I	R. Radovich is owner of Silver Mountain Promotions, owner of shares
Common Stock						513,851	I	R. Radovich is household member/family member of owner of shares
Common Stock						44,000	I	R. Radovich is household / family member of holder of shares held in trust for minor

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Cobalis Corp - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RADOVICH RADUL 2445 MCCABE WAY STE 150 IRVINE, CA 92614	X			
ST PETKA TRUST 2445 MCCABE WAY STE 150 IRVINE, CA 92614		X		

Signatures

Radul Radovich 05/20/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) closing market price on date of gift.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.