ESTRADA ANTONIO JR
Form 4
December 06, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ESTRADA ANTONIO JR

(Last) (First) (Middle)

1807 DEER RIDGE ST

(Street)

SAN ANTONIO, TX 78232

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
Digerati Technologies, Inc. [DTGID]

3. Date of Earliest Transaction (Month/Day/Year)
07/16/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/28/2011 (1)	11/28/2011 (1)	A		42,761	A	$ 0	42,761	D	
Common Stock	07/02/2012 (2)	07/02/2012 (2)	A		19,069	A	$ 0	61,830	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying Se (Instr. 3 and 4
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Option to purchase common stock	$ 4.6	07/16/2009		A [(3)]		3,017		07/16/2009	09/29/2015	Common Stock, $.001 par value per share
Option to purchase common stock	$ 4.6	07/16/2009		A [(3)]		4,130		07/16/2009	10/03/2015	Common Stock, $.001 par value per share
Option to purchase common stock	$ 4.6	07/16/2009		A [(3)]		2,174		07/16/2009	09/25/2016	Common Stock, $.001 par value per share
Option to purchase common stock	$ 4.6	07/16/2009		A [(3)]		3,261		07/16/2009	08/15/2017	Common Stock, $.001 par value per share
Option to purchase common stock	$ 5.18	02/08/2011		A		5,652		02/08/2011	02/01/2018	Common Stock, $.001 par value per share
Option to purchase common stock	$ 5.75	04/06/2012		A		8,261		04/06/2012	04/06/2019	Common Stock, $.001 par value per share
Convertible Preferred Stock	$ 0	11/26/2012		A		175,000 [(4)]		12/30/2012 [(5)]	12/30/2012 [(5)]	Common Stock, $.001 par value per share

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ESTRADA ANTONIO JR 1807 DEER RIDGE ST SAN ANTONIO, TX 78232			Chief Financial Officer	

Signatures

Antonio Estrada Jr.	12/06/2012
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant Pursuant to the Company's Non-Standardized Profit Sharing Plan

(2) Grant Pursuant to 2005 Incentive Compensation Plan

(3) Code A/K - Pursuant to repricing of oustanding options on 07/16/2009.

(4) Reporting owner has a direct contractual right to acquire common stock (175,000).

(5) This date is approximately 12/30/2012. Directly owned Preferred stock is convertible automatically to 175,000 common shares on effective date of Schedule 14C.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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