Graves Arthur C Form 4 March 04, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Graves Arthur C

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

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burden hours per

(Middle)

KNOLL INC [KNL]

(Check all applicable)

(First)

(Month/Day/Year) 03/02/2011

Director 10% Owner Other (specify _X__ Officer (give title

C/O KNOLL, INC., 1235 WATER

STREET

(Last)

3. Date of Earliest Transaction

Exec.V.P.-Sales & Distribution

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

EAST GREENVILLE, PA 18041

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	03/02/2011		M	8,750	A	\$ 10.24	116,136	D	
Common Stock	03/02/2011		S	690	D	\$ 20.2	115,446	D	
Common Stock	03/02/2011		S	100	D	\$ 20.21	115,346	D	
Common Stock	03/02/2011		S	414	D	\$ 20.22	114,932	D	
Common Stock	03/02/2011		S	200	D	\$ 20.23	114,732	D	

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Common Stock	03/02/2011	S	799	D	\$ 20.25	113,933	D
Common Stock	03/02/2011	S	100	D	\$ 20.26	113,833	D
Common Stock	03/02/2011	S	200	D	\$ 20.27	113,633	D
Common Stock	03/02/2011	S	450	D	\$ 20.28	113,183	D
Common Stock	03/02/2011	S	511	D	\$ 20.29	112,672	D
Common Stock	03/02/2011	S	500	D	\$ 20.3	112,172	D
Common Stock	03/02/2011	S	400	D	\$ 20.31	111,772	D
Common Stock	03/02/2011	S	600	D	\$ 20.33	111,172	D
Common Stock	03/02/2011	S	300	D	\$ 20.34	110,872	D
Common Stock	03/02/2011	S	699	D	\$ 20.35	110,173	D
Common Stock	03/02/2011	S	400	D	\$ 20.36	109,773	D
Common Stock	03/02/2011	S	300	D	\$ 20.37	109,473	D
Common Stock	03/02/2011	S	700	D	\$ 20.38	108,773	D
Common Stock	03/02/2011	S	987	D	\$ 20.41	107,786	D
Common Stock	03/02/2011	S	300	D	\$ 20.42	107,486	D
Common Stock	03/02/2011	S	100	D	\$ 20.43	107,386	D
Common Stock	03/03/2011	S	200	D	\$ 20.55	107,186	D
Common Stock	03/03/2011	S	1,800	D	\$ 20.56	105,386	D
Common Stock	03/03/2011	S	700	D	\$ 20.57	104,686	D
Common Stock	03/03/2011	S	1,800	D	\$ 20.58	102,886	D
	03/03/2011	S	4,491	D		98,395	D

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Common Stock					\$ 20.59		
Common Stock	03/03/2011	S	8,064	D	\$ 20.6	90,331	D
Common Stock	03/03/2011	S	1,002	D	\$ 20.61	89,329	D
Common Stock	03/03/2011	S	2,193	D	\$ 20.62	87,136	D
Common Stock	03/03/2011	S	1,306	D	\$ 20.63	85,830	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 10.24	03/02/2011	M	8,750	<u>(1)</u>	10/20/2016	Common Stock	8,750

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Graves Arthur C C/O KNOLL, INC. 1235 WATER STREET EAST GREENVILLE, PA 18041

Exec.V.P.-Sales & Distribution

3 Reporting Owners

Signatures

/s/Michael A. Pollner, Attorney-in-Fact

03/04/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These stock options are a portion of the stock options that vest in four annual installments beginning on the first anniversary of October 20, 2009. These stock options expire on October 20, 2016.

Remarks:

1 of 2 Forms 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4