

KNOLL INC
Form 4
November 15, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Grover Stephen A

(Last) (First) (Middle)

C/O KNOLL, INC., 1235 WATER STREET

(Street)

EAST GREENVILLE, PA 18041

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KNOLL INC [KNL]

3. Date of Earliest Transaction (Month/Day/Year)
11/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Sr.V.P.-Operations

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/13/2006		M		49,200 A \$ 7.12	193,200	D
Common Stock	11/13/2006		S		2,200 D \$ 19.9	191,000	D
Common Stock	11/13/2006		S		800 D \$ 19.91	190,200	D
Common Stock	11/13/2006		S		500 D \$ 19.92	189,700	D
Common Stock	11/13/2006		S		1,200 D \$ 19.93	188,500	D

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Common Stock	11/13/2006	S	1,300	D	\$ 19.94	187,200	D
Common Stock	11/13/2006	S	13,300	D	\$ 19.95	173,900	D
Common Stock	11/13/2006	S	4,900	D	\$ 19.96	169,000	D
Common Stock	11/13/2006	S	1,100	D	\$ 19.97	167,900	D
Common Stock	11/13/2006	S	3,000	D	\$ 19.98	164,900	D
Common Stock	11/13/2006	S	5,700	D	\$ 19.99	159,200	D
Common Stock	11/13/2006	S	11,400	D	\$ 20	147,800	D
Common Stock	11/13/2006	S	2,700	D	\$ 20.01	145,100	D
Common Stock	11/13/2006	S	400	D	\$ 20.02	144,700	D
Common Stock	11/13/2006	S	700	D	\$ 20.03	144,000	D
Common Stock	11/14/2006	M	50,800	A	\$ 7.12	194,800	D
Common Stock	11/14/2006	S	100	D	\$ 19.94	194,700	D
Common Stock	11/14/2006	S	4,000	D	\$ 19.95	190,700	D
Common Stock	11/14/2006	S	500	D	\$ 19.96	190,200	D
Common Stock	11/13/2006	S	300	D	\$ 19.97	189,900	D
Common Stock	11/14/2006	S	900	D	\$ 19.98	189,000	D
Common Stock	11/14/2006	S	1,900	D	\$ 19.99	187,100	D
Common Stock	11/14/2006	S	34,900	D	\$ 20	152,200	D
Common Stock	11/14/2006	S	800	D	\$ 20.01	151,400	D
Common Stock	11/14/2006	S	300	D	\$ 20.02	151,100	D
	11/14/2006	S	900	D		150,200	D

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Common Stock					\$			
					20.03			
Common Stock	11/14/2006		S	4,400	D	\$	145,800	D
					20.04			
Common Stock	11/14/2006		S	1,800	D	\$	144,000	D
					20.05			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 7.12	11/13/2006		M	49,200	<u>(1)</u> 03/11/2009	Common Stock 49,200
Employee Stock Option (Right to Buy)	\$ 7.12	11/14/2006		M	50,800	<u>(1)</u> 03/11/2009	Common Stock 50,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Grover Stephen A C/O KNOLL, INC. 1235 WATER STREET EAST GREENVILLE, PA 18041			Sr.V.P.-Operations	

Signatures

/s/Patrick A. Milberger,
Attorney-in-Fact

11/15/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These stock options were a portion of the stock options that vested in 5 equal annual installments beginning on the first anniversary of March 11, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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