

Jalbert Paul A  
 Form 4  
 April 03, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Jalbert Paul A

2. Issuer Name and Ticker or Trading Symbol  
 PROGRESS SOFTWARE CORP /MA [PRGS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/01/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Chief Financial Officer

C/O PROGRESS SOFTWARE CORPORATION, 14 OAK PARK DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BEDFORD, MA 01730

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	04/01/2018		M	334 A \$ 0 <sup>(1)</sup>	9,145	D	
Common Stock	04/01/2018		F	146 <sup>(2)</sup> D \$ 40.125	8,999	D	
Common Stock	04/01/2018		M	160 A \$ 0 <sup>(1)</sup>	9,159	D	
Common Stock	04/01/2018		F	70 <sup>(3)</sup> D \$ 40.125	9,089	D	
	04/01/2018		M	334 A \$ 0 <sup>(1)</sup>	9,423	D	

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Common Stock								
Common Stock	04/01/2018	F	146 <sup>(4)</sup>	D	\$ 40.125	9,277	D	
Common Stock	04/01/2018	M	83	A	\$ 0 <sup>(1)</sup>	9,360	D	
Common Stock	04/01/2018	F	37 <sup>(5)</sup>	D	\$ 40.125	9,323	D	
Common Stock	04/01/2018	M	1,721	A	\$ 0 <sup>(1)</sup>	11,044	D	
Common Stock	04/01/2018	F	748 <sup>(6)</sup>	D	\$ 40.125	10,296	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	<u>(1)</u>	04/01/2018		M	334	<u>(7)</u> <u>(7)</u>	Common Stock	334
Restricted Stock Units	<u>(1)</u>	04/01/2018		M	160	<u>(8)</u> <u>(8)</u>	Common Stock	160
Restricted Stock Units	<u>(1)</u>	04/01/2018		M	334	<u>(9)</u> <u>(9)</u>	Common Stock	334
Restricted Stock Units	<u>(1)</u>	04/01/2018		M	83	<u>(10)</u> <u>(10)</u>	Common Stock	83



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