DRIL-QUIP INC Form 4 April 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading REIMERT LARRY E Issuer Symbol DRIL-QUIP INC [DRQ] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ 10% Owner (Month/Day/Year) _X__ Director _ Other (specify X_ Officer (give title 13550 HEMPSTEAD HIGHWAY 04/04/2005 below) Co-Chairman of the Board (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting HOUSTON, TX 77040 Person

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	aired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ion Date 2A. Deemed		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/04/2005		S	100	D		2,705,845	I	See footnote (1)
Common Stock	04/04/2005		S	700	D	\$ 31.52	2,705,145	I	See footnote (1)
Common Stock	04/04/2005		S	500	D	\$ 31.6	2,704,645	I	See footnote (1)
Common Stock	04/04/2005		S	1,000	D	\$ 31.65	2,703,645	Ι	See footnote

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								(1)
Common Stock	04/04/2005	S	500	D	\$ 31.87	2,703,145	I	See footnote (1)
Common Stock	04/04/2005	S	100	D	\$ 32.21	2,703,045	I	See footnote (1)
Common Stock	04/04/2005	S	100	D	\$ 32.22	2,702,945	I	See footnote (1)
Common Stock	04/04/2005	S	500	D	\$ 32.3	2,702,445	I	See footnote (1)
Common Stock	04/04/2005	S	500	D	\$ 32.5	2,701,945	I	See footnote (1)
Common Stock	04/04/2005	S	1,000	D	\$ 32.6	2,700,945	I	See footnote (1)
Common Stock	04/05/2005	S	500	D	\$ 31.7	2,700,445	I	See footnote (1)
Common Stock	04/05/2005	S	1,000	D	\$ 31.9	2,699,445	I	See footnote (1)
Common Stock	04/05/2005	S	1,000	D	\$ 32.1	2,698,445	I	See footnote (1)
Common Stock	04/05/2005	S	900	D	\$ 32.25	2,697,545	I	See footnote (1)
Common Stock	04/05/2005	S	100	D	\$ 32.29	2,697,445	I	See footnote (1)
Common Stock	04/05/2005	S	700	D	\$ 32.31	2,696,745	I	See footnote (1)
Common Stock						12,000	I	By wife. See footnote (2)
Common Stock						455	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

9. Nu Deriv Secur Bene

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)
	Derivative				Securities	1		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
									Amount	
						Date	Expiration	T:41-	or Name have	
						Exercisable	Date	Title	Number	
				C 1 1	7. (A) (D)				of	
				Code V	I (A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting 6 wher runne, runness	Director	10% Owner	Officer	Other			
REIMERT LARRY E 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040	X	X	Co-Chairman of the Board				
Reimert Family Partners, Ltd. 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040		X					

Signatures

Larry E. Reimert	04/06/2005
**Signature of Reporting Person	Date
Larry E. Reimert, Managing General Partner, Reimert Family Partners, Ltd.	04/06/2005
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Reimert Family Partners, Ltd. on August 12, 2004. The shares of Common Stock sold were owned and sold directly by Reimert Family Partners, Ltd., and indirectly by Larry E. Reimert as managing general partner of Reimert Family Partners, Ltd. The remaining shares of Common Stock are owned by

Reporting Owners 3

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Reimert Family Partners, Ltd. Mr. Reimert disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

(2) Mr. Reimert disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Mr. Reimert is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.