

ITC Holdings Corp.
Form 8-K
December 07, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

December 1, 2016

ITC Holdings Corp.

(Exact name of registrant as specified in its charter)

Michigan

001-32576

32-0058047

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

27175 Energy Way, Novi, Michigan

48377

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

248-946-3000

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

On December 1, 2016, ITC Midwest LLC's ("ITC Midwest") projected network rate of \$9.944 per kW/ month, for the period from January 1, 2017 through December 31, 2017, was reposted by the Midcontinent Independent System Operator, Inc. to reflect a revision to the 2015 True-Up associated with the simulation of bonus depreciation, as well as the 2017 projected account 190 balance to remove NOL carryback amounts. The revised rate is based on ITC Midwest's Attachment O rate formulae using ITC Midwest's projected net revenue requirement and load, in accordance with the FERC's approvals in Docket No. ER16-208.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ITC Holdings Corp.

December 7, 2016

By: */s/ Christine Mason Soneral*

Name: Christine Mason Soneral

Title: Senior Vice President and General Counsel