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LA JOLLA PHARMACEUTICAL CO Form 8-K June 01, 2011

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

## FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) [ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) [ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

May 27, 2011

# La Jolla Pharmaceutical Company

(Exact name of registrant as specified in its charter)

Delaware	0-24274	33-0361285
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
4365 Executive Drive, Suite 300, San Diego, California		92121
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including area	code:	(858) 452-6600
	Not Applicable	
Former name o	r former address, if changed since l	last report
Check the appropriate box below if the Form 8-K filing is the following provisions:	intended to simultaneously satisfy	the filing obligation of the registrant under any c

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Item 8.01 Other Events.

On May 31, 2011, La Jolla Pharmaceutical Company (the Company) reported that on May 27, 2011 it had converted approximately 14 shares of Series C-1¹ Convertible Preferred Stock and on May 31, 2011 it had converted approximately 5 shares of Series C-1¹ Convertible Preferred Stock into a combined total of 3,241,666 shares of common stock. Following these conversions, the Company had a total of 20,356,323 shares of common stock issued and outstanding as of May 31, 2011.

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May 31, 2011

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

La Jolla Pharmaceutical Company

By: /s/ Deirdre Y. Gillespie

Name: Deirdre Y. Gillespie Title: Chief Executive Officer