Clough Global Allocation Fund

Form 5

December 16, 2014

FORM	5							OMB AF	PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSIO							MMISSION	OMB Number:	3235-036		
Check this box if no longer subject		Was	Washington, D.C. 20549					Expires:	January 31		
to Section 1 Form 4 or I 5 obligation may contin See Instruct 1(b).	16. Form ANNU ns ue. tion	ant to Section 1	RSHIP OF S 6(a) of the Se cility Holding	ECURIT ecurities ? g Compar	Γ IES Exch	ange a	Act of 1934, 935 or Sectio	Estimated a burden hou response	•		
Transaction Reported	ns										
1. Name and Ad Canty James	ddress of Reporting Pe Edward	Symbol	Symbol Clough Global Allocation Fund				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Mont			Statement for Issuer's Fiscal Year Ended Month/Day/Year) 0/31/2014				Director 10% Owner Officer (give titleX Other (specify below) Interested Trustee				
ONE POST SQUARE,Â	OFFICE 40TH FLOOR						Titte	rested Trustee			
	(Street)	endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)					
BOSTON,Â	MAÂ 02109					_	X_Form Filed byForm Filed by I erson				
(City)	(State) (Z	Tabl	e I - Non-Deriv	vative Secu	rities	Acqui	red, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common				Amount	or (D)	Price	(Instr. 3 and 4)				
Shares of Beneficial Interest	Â	Â	Â	Â	Â	Â	8,715	D	Â		
	ort on a separate line for icially owned directly		contained in	this form	n are	not re	lection of infor quired to resp	ond unless	SEC 227 (9-02		

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	ınt of	Derivative
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)
		Derivative				Securities			(Instr.	3 and 4)	
		Security				Acquired					
		•				(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
										A 4	
										Amount	
						Date Exercisable	Expiration Date	Title Nur of	or Namel		
									Number		
						(A) (D)					
						(A) (D)				Shares	

of D

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Canty James Edward ONE POST OFFICE SQUARE 40TH FLOOR

BOSTON, MAÂ 02109

 \hat{A} \hat{A} \hat{A} Interested Trustee

Signatures

/s/ James Edward
Canty

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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