

FOREST LABORATORIES INC
 Form 4
 February 22, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PREHN MARY E

2. Issuer Name and Ticker or Trading Symbol
 FOREST LABORATORIES INC
 [FRX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 C/O FOREST LABORATORIES, INC., 909 THIRD AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/21/2007

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 VP Licensing

NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	02/21/2007		M	A	27,380	\$ 38.145	39,361 D
Common Stock	02/21/2007		M	A	18,000	\$ 48.34	57,361 D
Common Stock	02/21/2007		M	A	2,999	\$ 42.535	60,360 D
Common Stock	02/21/2007		M	A	1,500	\$ 40.29	61,860 D
Common Stock	02/21/2007		S	D	3,600	\$ 54.5	58,260 D

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Common Stock	02/21/2007	S	4,200	D	\$ 54.49	54,060	D
Common Stock	02/21/2007	S	4,900	D	\$ 54.48	49,160	D
Common Stock	02/21/2007	S	700	D	\$ 54.47	48,460	D
Common Stock	02/21/2007	S	21,700	D	\$ 54.46	26,760	D
Common Stock	02/21/2007	S	6,900	D	\$ 54.45	19,860	D
Common Stock	02/21/2007	S	4,600	D	\$ 54.44	15,260	D
Common Stock	02/21/2007	S	3,000	D	\$ 54.43	12,260	D
Common Stock	02/21/2007	S	279	D	\$ 54.42	11,981 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 38.145	02/21/2007		M	27,380	12/14/2002 ⁽²⁾	12/14/2011	Common Stock	27,380
Stock Options (Right to Buy)	\$ 48.34	02/21/2007		M	18,000	12/13/2003 ⁽³⁾	12/13/2012	Common Stock	18,000
	\$ 42.535	02/21/2007		M	2,999	12/13/2005 ⁽⁴⁾	12/13/2014		2,999

