GOODMAN KENNETH E

Form 4

February 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * GOODMAN KENNETH E

2. Issuer Name and Ticker or Trading

Issuer

below)

Symbol FOREST LABORATORIES INC

(Check all applicable)

5. Relationship of Reporting Person(s) to

[FRX]

3. Date of Earliest Transaction (Month/Day/Year)

02/13/2007

_X__ Director Officer (give title

10% Owner Other (specify

C/O FOREST LABORATORIES, INC., 909 THIRD AVENUE

(State)

(First)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10022

(Zip)

(Middle)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

						· · · · · · · · · · · · · · · · · · ·		•
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) omr Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/13/2007	M	197,932	A	\$ 48.34	1,144,852	D	
Common Stock	02/13/2007	M	97,649	A	\$ 42.535	1,242,501	D	
Common Stock	02/13/2007	M	2,068	A	\$ 48.34	1,244,569	D	
Common Stock	02/13/2007	M	2,482	A	\$ 40.29	1,247,051	D	
Common Stock	02/13/2007	S	9,700	D	\$ 53.39	1,237,351	D	

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Common Stock	02/13/2007	S	6,300	D	\$ 53.38	1,231,051	D
Common Stock	02/13/2007	S	10,602	D	\$ 53.37	1,220,449	D
Common Stock	02/13/2007	S	6,100	D	\$ 53.36	1,214,349	D
Common Stock	02/13/2007	S	19,600	D	\$ 53.35	1,194,749	D
Common Stock	02/13/2007	S	3,878	D	\$ 53.34	1,190,871	D
Common Stock	02/13/2007	S	8,420	D	\$ 53.33	1,182,451	D
Common Stock	02/13/2007	S	2,800	D	\$ 53.32	1,179,651	D
Common Stock	02/13/2007	S	5,300	D	\$ 53.31	1,174,351	D
Common Stock	02/13/2007	S	700	D	\$ 53.3	1,173,651	D
Common Stock	02/13/2007	S	2,300	D	\$ 53.12	1,171,351	D
Common Stock	02/13/2007	S	100	D	\$ 53.11	1,171,251	D
Common Stock	02/13/2007	S	6,900	D	\$ 53.1	1,164,351	D
Common Stock	02/13/2007	S	10,900	D	\$ 53.09	1,153,451	D
Common Stock	02/13/2007	S	5,400	D	\$ 53.08	1,148,051	D
Common Stock	02/13/2007	S	1,000	D	\$ 53.07	1,147,051	D
Common Stock	02/13/2007	S	3,800	D	\$ 53.06	1,143,251	D
Common Stock	02/13/2007	S	1,581	D	\$ 53.05	1,141,670	D
Common Stock	02/13/2007	S	3,500	D	\$ 53.03	1,138,170	D
Common Stock	02/13/2007	S	5,300	D	\$ 53.02	1,132,870	D
Common Stock	02/13/2007	S	3,100	D	\$ 53.01	1,129,770	D
	02/13/2007	S	178,300	D	\$ 53	951,470 <u>(1)</u>	D

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Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	orDeri Secu Acq Disp	fumber of ivative urities uired (A) or bosed of (D) tr. 3, 4, and	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (Right to Buy)	\$ 48.34	02/13/2007		M		197,932	06/13/2003	12/13/2012	Common Stock	197,931
Stock Option (Right to Buy)	\$ 42.535	02/13/2007		M		97,649	06/13/2005	12/13/2014	Common Stock	97,649
Stock Option (Right to Buy)	\$ 48.34	02/13/2007		M		2,068	06/13/2003	12/13/2012	Common Stock	2,068
Stock Option (Right to Buy)	\$ 40.29	02/13/2007		M		2,482	06/09/2006	12/09/2015	Common Stock	2,482

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GOODMAN KENNETH E C/O FOREST LABORATORIES, INC. 909 THIRD AVENUE NEW YORK, NY 10022	X						

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Signatures

/s/ Kenneth E. O2/14/2007 Goodman

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person beneficially owns 1,051,470 shares which includes options to purchase 100,000 shares.

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