

Gol Intelligent Airlines Inc.
Form 6-K
May 04, 2016

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For the month of May, 2016
(Commission File No. 001-32221) ,

GOL LINHAS AÉREAS INTELIGENTES S.A.
(Exact name of registrant as specified in its charter)

GOL INTELLIGENT AIRLINES INC.
(Translation of Registrant's name into English)

Praça Comandante Linneu Gomes, Portaria 3, Prédio 24
Jd. Aeroporto
04630-000 São Paulo, São Paulo
Federative Republic of Brazil
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

GOL announces its air traffic results for the first quarter of 2016

São Paulo, May 4, 2016 - GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: CCC-, Fitch: CCC e Moody's: Caa1), the largest low-cost and best-fare airline in Latin America hereby announces **preliminary** air traffic figures for March 2016 and for 2016. Comparisons refer to the same period of 2015.

GOL's highlights

| The total volume of departures in the system decreased by 16.6% and 8.2% in March and in 1Q16, respectively. The total number of seats available to the market fell by 16.5% in the month and 8.2% in the quarter.

| Domestic supply fell by 9.4% in March and 4.0% in 1Q16 compared to the same period in 2015.

| Domestic demand reduced by 11.5% in March, leading to a load factor of 72.5%. In the quarter, domestic demand fell by 5.9% with load factor of 77.3%, representing a decrease of 1.5 p.p.

| In the international market, capacity and demand decreased by 19.1% and 9.5% in the month, respectively, leading to a load factor of 77.8% - which represents an increase of 8.3 p.p. In the quarter, capacity and demand in the same market fell by 18.5% and 12.0%, respectively, registering a load factor of 78.4% - an increase of 5.8 p.p.

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About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), the largest low-cost and best-fare airline in Latin America, offers around 900 daily flights to 68 destinations, 13 international, in South America and the Caribbean, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 700 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,192 cities in Brazil and more than 47 countries and 90 foreign destinations through international partnerships. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.

GOL Linhas Aéreas Inteligentes S.A.

GOL announces its air traffic results for the first quarter of 2016

| Operating data* | Mar/16 | Mar/15 | % Var. | 1Q16 | 1Q15 | % Var. | Mar/16 | Mar/15 | % Var. |
|----------------------|--------|--------|----------|--------|--------|----------|---------|---------|----------|
| | | | | | | | LTM | LTM | |
| Total System | | | | | | | | | |
| Departures | 22,131 | 26,530 | -16.6% | 74,199 | 80,814 | -8.2% | 309,287 | 319,275 | -3.1% |
| Seats | 3,693 | 4,423 | -16.5% | 12,370 | 13,479 | -8.2% | 51,422 | 53,422 | -3.7% |
| ASK (mm) | 3.607 | 4,040 | -10.7% | 12,262 | 13,033 | -5.9% | 48,971 | 50,007 | -2.1% |
| RPK (mm) | 2,639 | 2,973 | -11.2% | 9,497 | 10,172 | -6.6% | 37,735 | 38,717 | -2.5% |
| Load Factor | 73.2% | 73.6% | -0.4 p.p | 77.5% | 78.1% | -0.6 p.p | 77.1% | 77.4% | -0.3 p.p |
| Pax on board | 2,529 | 3,101 | -18.4% | 9,043 | 10,121 | -10.7% | 37,790 | 40,042 | -5.6% |
| Domestic | | | | | | | | | |
| Departures | 20,908 | 25,117 | -16.8% | 70,275 | 76,350 | -8.0% | 292,915 | 302,015 | -3.0% |
| Seats | 3,479 | 4,174 | -16.7% | 11,683 | 12,691 | -7.9% | 48,562 | 50,387 | -3.6% |
| ASK (mm) | 3.178 | 3,510 | -9.4% | 10,856 | 11,308 | -4.0% | 42,996 | 43,606 | -1.4% |
| RPK (mm) | 2,305 | 2,604 | -11.5% | 8,396 | 8,920 | -5.9% | 33,377 | 34,149 | -2.3% |
| Load Factor | 72.5% | 74.2% | -1.7 p.p | 77.3% | 78.9% | -1.6 p.p | 77.6% | 78.3% | -0.7 p.p |
| Pax on board | 2,361 | 2,924 | -19.3% | 8,501 | 9,542 | -10.9% | 35,728 | 37,889 | -5.7% |
| Internacional | | | | | | | | | |
| Departures | 1,223 | 1,413 | -13.4% | 3,924 | 4,464 | -12.1% | 16,372 | 17,260 | -5.1% |
| Seats | 214 | 248 | -13.7% | 687 | 787 | -12.7% | 2,860 | 3,036 | -5.8% |
| ASK (mm) | 429 | 530 | -19.1% | 1,406 | 1,725 | -18.5% | 5,975 | 6,401 | -6.7% |
| RPK (mm) | 334 | 369 | -9.5% | 1,102 | 1,252 | -12.0% | 4,358 | 4,568 | -4.6% |
| Load Factor | 77.8% | 69.5% | 8.3 p.p | 78.4% | 72.6% | 5.8 p.p | 72.9% | 71.4% | 1.5 p.p |
| Pax on board | 168 | 176 | -4.6% | 522 | 579 | -6.5% | 2,062 | 2,152 | -4.2% |

*Source: National Civil Aviation Agency (ANAC) and the Company for the current month.

GOL Linhas Aéreas Inteligentes S.A.

