

NATIONAL STEEL CO  
Form 6-K  
September 27, 2007

---

**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

---

**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of September, 2007**

**Commission File Number 1-14732**

---

**COMPANHIA SIDERÚRGICA NACIONAL**

(Exact name of registrant as specified in its charter)

**National Steel Company**

(Translation of Registrant's name into English)

**Av. Brigadeiro Faria Lima 3400, 20º andar  
São Paulo, SP, Brazil  
04538-132**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports  
under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby  
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

---



Certain of the statements contained herein are forward -looking statements based on based on Management s current estimates regarding future performance that may result in material differences regarding future results, performance and events. In fact, actual results, performances or events may differ materially from those expressed or implied by the forward -looking statements, as a result of several factors, such as the general and economic conditions in Brazil and other countries, interest rate and exchange rate levels, future rescheduling or prepayment of debt denominated in foreign currencies, protectionist measures in the US, Brazil and other countries, changes in laws and regulations and general competitive factors (on a global, regional or national basis).

---

**COMPANHIA SIDERÚRGICA NACIONAL**

---



**R\$ 1.2 billion** spent on environmental management since privatization

**R\$ 350 million** invested in filters, treatment plants and other environmental protection equipment over 6 years

**R\$ 20 million** spent on the environment in Casa de Pedra in 2006

**95.4%** of waste recycled and reused

**70%** of water reused

**Workforce of more than 67,200**

More than **60 years of experience** in professional education

**In Volta Redonda:** Pandiá Calógeras Technical School **1,282 students**

**In Congonhas:** Technological Education Center - **498 students**

**Other projects:** *Hotel Escola, MenoAprendiz* and *Educar*

**GalvaSud and CSN Paraná:** more than 70% of employees have graduated from or received training in these schools

## COMMUNITY

### **Active since 1950**

- Integrated initiatives based on the identification of social problems

- Focus: community, education, sport, culture and oral hygiene In 2005 alone, investments totaled R\$ 20 million and 200,000 people benefited

### **Casa de Pedra**

- *Garoto Cidadão, CET, Caminhão do Zivaldo, Domingo com Arte, CEAM and Museum.*



**MINING**

---

**LOCATION AND LOGISTICS**

---



**RESOURCES AND RESERVES**

---



<b>RESOURCES</b>	<b>Tonnes (Mt)</b>	<b>Fe (%)</b>	<b>SiO<sub>2</sub> (%)</b>
<b>MEASURED</b>	<b>1,524</b>	<b>46.73</b>	<b>28.64</b>
<b>INDICATED</b>	<b>1,414</b>	<b>40.44</b>	<b>38.02</b>
<b>INFERRED</b>	<b>5,450</b>	<b>40.02</b>	<b>38.51</b>
<b>TOTAL</b>	<b>8,388</b>	<b>41.31</b>	<b>36.63</b>

<b>RESERVES</b>	<b>Tonnes (Mt)</b>	<b>Fe (%)</b>	<b>SiO<sub>2</sub> (%)</b>
<b>PROVEN</b>	<b>1,117</b>	<b>49.20</b>	<b>24.66</b>
<b>PROBABLE</b>	<b>514</b>	<b>44.74</b>	<b>30.89</b>
<b>TOTAL</b>	<b>1,631</b>	<b>47.79</b>	<b>26.63</b>

---







**DEVELOPMENT OF MINING BUSINESS**

---









PHASE	INVESTMENTS (US\$)		1.00 US\$ = R\$ 2.00
	Scheduled	Paid-up (Jul/07)	Balance
<b>CASA DE PEDRA</b>	<b>1,640</b>	<b>408</b>	<b>1,232</b>
<b>MINE</b>	<b>290</b>	<b>140</b>	<b>150</b>
40 Mtpa	140	140	0
45 Mtpa	20	-	20
65 Mtpa	130	-	130
<b>Processing</b>	<b>1,350</b>	<b>268</b>	<b>1,082</b>
40 Mtpa	480	267	213
45 Mtpa	170	1	169
65 Mtpa	700	-	700
<b>PORT OF ITAGUAI</b>	<b>690</b>	<b>180</b>	<b>510</b>
1st Phase (7 Mtpa)	110	110	0
2nd Phase (30 Mtpa)	90	70	20
3rd Phase (45 Mtpa)	140	-	140
4th Phase (70 Mtpa)	350	-	350
<b>SUBTOTAL</b>	<b>2,330</b>	<b>588</b>	<b>1,742</b>
<b>PELLETIZING - 6 Mtpa</b>	<b>440</b>	<b>5</b>	<b>435</b>
<b>TOTAL</b>	<b>2,770</b>	<b>593</b>	<b>2,177</b>

**DEVELOPMENT OF THE MINE**

---









**DEVELOPMENT OF PROCESSING**

---







**DEVELOPMENT OF THE PORT**

---









**Stockyard capacity 3.15 Mt**

**Coal: 0.55**

**Mt Iron Ore: 2.6 Mt**









**NACIONAL MINÉRIOS**

---





	<b>RESERVES (Mt)</b>	<b>RESOURCES (Mt)</b>
<b>ENGENHO COMPLEX</b>		
Mina do Engenho	99,0	266,0
Nogueira Duarte and Argentina Mines	28,9	111,3
Pires (Pedras Pretas and Água Santa)	5,4	39,5
Pires (Finos de Barragens)	12,0	-
Sobramil	4,4	6,0
<b>FERNANDINHO COMPLEX</b>		
Fernandinho II	66,6	105,5
Cayman	47,6	70,5
Fernandinho I (Finos de Barragens)	15,0	-
<b>SARZEDO COMPLEX</b>		
Carrapato	36,1	82,0
Mangaba (Finos de Barragens)	20,0	-
<b>TOTAL</b>	<b>335</b>	<b>681</b>

	<b>STOCKS</b>								
	<b>31/Dec/07</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>PRODUCTION</b>									
Casa de Pedra	9.0	15.0	30.0	42.0	55.0	65.0	65.0	65.0	65.0
NAMISA (incl. CFM)	2.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Outsourced Purchases (NAMISA)	0.0	6.0	6.0	6.0	9.0	9.0	9.0	9.0	9.0
<b>TOTAL PRODUCTION</b>	<b>11.0</b>	<b>27.0</b>	<b>42.0</b>	<b>54.0</b>	<b>70.0</b>	<b>80.0</b>	<b>80.0</b>	<b>80.0</b>	<b>80.0</b>
<b>DOMESTIC MARKET</b>									
Volta Redonda		8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5
Slab Mill I 4.5 Mtpa		0.0	0.0	0.0	5.0	7.2	7.2	7.2	7.2
Slab Mill II 4.5 Mtpa		0.0	0.0	0.0	1.0	7.2	7.2	7.2	7.2
Other Domestic Market		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
<b>TOTAL DOMESTIC MARKET</b>		<b>12.5</b>	<b>12.5</b>	<b>12.5</b>	<b>18.5</b>	<b>26.9</b>	<b>26.9</b>	<b>26.9</b>	<b>26.9</b>
<b>EXPORTS</b>		<b>20.0</b>	<b>27.0</b>	<b>40.0</b>	<b>55.0</b>	<b>58.0</b>	<b>53.0</b>	<b>53.0</b>	<b>53.0</b>
<b>PORT CAPACITY</b>		<b>22.0</b>	<b>30.0</b>	<b>45.0</b>	<b>60.0</b>	<b>70.0</b>	<b>70.0</b>	<b>70.0</b>	<b>70.0</b>
<b>TOTAL SALES (excl. CSN)</b>		<b>24.0</b>	<b>31.0</b>	<b>44.0</b>	<b>59.0</b>	<b>62.0</b>	<b>57.0</b>	<b>57.0</b>	<b>57.0</b>
<b>TOTAL SALES (incl. CSN)</b>		<b>32.5</b>	<b>39.5</b>	<b>52.5</b>	<b>73.5</b>	<b>84.9</b>	<b>79.9</b>	<b>79.9</b>	<b>79.9</b>

**PELLETIZING**

---







**THANK YOU!**



**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: September 26, 2007

**COMPANHIA SIDERÚRGICA NACIONAL**

By:           /s/ Benjamin Steinbruch

**Benjamin Steinbruch**  
**Chief Executive Officer and**  
**Investor Relations Officer**

By:           /s/ Otávio de Garcia Lazcano

**Otávio de Garcia Lazcano**  
**Chief Financial Officer**

**FORWARD-LOOKING STATEMENTS**

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

---