#### MCCAUSLAND PETER

Form 4

January 08, 2010

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* MCCAUSLAND PETER

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

AIRGAS INC [ARG]

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

\_X\_ Director X\_\_ 10% Owner X\_ Officer (give title

C/O AIRGAS, INC., 259 N.

01/05/2010

\_\_Other (specify Chariman, President and CEO

RADNOR-CHESTER RD, STE. 100

(Street)

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

RADNOR, PA 19087

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed 3. Execution Date, if Transany Code		ransactionor Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	12/18/2008		G		9,291	D	<u>(1)</u>	7,174,332	D	
Common Stock	01/23/2009		G	V	250,000 (2)	D	<u>(1)</u>	6,924,332	D	
Common Stock	02/02/2009		G	V	6,058	D	<u>(1)</u>	6,918,274	D	
Common Stock	07/17/2009		G	V	34,508 (3)	A	<u>(1)</u>	6,952,782	D	
Common Stock	08/17/2009		G	V	718 (4)	D	<u>(1)</u>	6,952,064	D	

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Common Stock	12/11/2009	G	V	15,804	D	<u>(1)</u>	6,936,260	D	
Common Stock	12/21/2009	G	V	1,000,000 (5)	D	<u>(1)</u>	5,936,260	D	
Common Stock	01/05/2010	M		150,000	A	\$ 5.5	6,086,260	D	
Common Stock	01/05/2010	M		150,000	A	\$ 8.99	6,236,260	D	
Common Stock							1,444,210 (6)	I	By trusts
Common Stock							45,772 (7)	I	By 401(k) plan
Common Stock							1,500 (8)	I	By immediate family

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day)	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 5.5	01/05/2010		M		150,000	<u>(9)</u>	05/16/2010	Common Stock	150,000
Stock Option (Right to Buy)	\$ 8.99	01/05/2010		M		150,000	(10)	05/08/2011	Common Stock	150,000

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

MCCAUSLAND PETER

C/O AIRGAS, INC.

259 N. RADNOR-CHESTER RD, STE. 100

RADNOR, PA 19087

# **Signatures**

Robert H. Young, Jr., Attorney-in-Fact for Peter McCausland

01/07/2010

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.
- Represents shares of Airgas, Inc. common stock transferred on 1/23/2009 to two separate grantor retained annuity trusts (each, a "GRAT") of which Peter McCausland is a co-trustee and either he or his spouse is a beneficiary.
- (3) Represents shares of Airgas, Inc. common stock distributed to Peter McCausland and his spouse (and held jointly) from two separate GRATs of which Peter McCausland is a co-trustee with his spouse and either he or his spouse is a beneficiary.
- (4) Represents shares of Airgas, Inc. common stock transferred on 8/17/2009 to two separate GRATs of which Peter McCausland is a co-trustee and either he or his spouse is a beneficiary.
- (5) Represents shares of Airgas, Inc. common stock transferred on 12/11/2009 to two separate GRATs of which Peter McCausland is a co-trustee and either he or his spouse is a beneficiary.
- (6) Represents shares of Airgas, Inc. common stock held in six separate GRATs of which Peter McCausland is a co-trustee and either he or his spouse is a beneficiary.
- The information presented is as of 1/7/2010, the date of the latest available statement of the reporting person's holdings of Airgas, Inc. common stock in his 401(k) plan. Since 12/11/2008, the date of the statement relied upon for the amount reported on the reporting person's Form 4 dated 12/15/2008, a total of 1,330 shares of common stock have been acquired in the reporting person's 401(k) plan through transactions exempt under Section 16(b).
- (8) Represents shares of Airgas, Inc. common stock owned directly by his spouse and indirectly by Peter McCausland.
- (9) These options became exercisable in 25% equal increments on each of 5/16/2001, 5/16/2002, 5/16/2003 and 5/16/2004.
- (10) These options became exercisable in 25% equal increments on each of 5/8/2002, 5/8/2003, 5/8/2004 and 5/8/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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