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BLACKROCK MUNIYIELD QUALITY FUND III, INC

Form NSAR-A

March 27, 2012

PAGE 1
000 A000000 01/31/2012
000 C000000 0000883412
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BLACKROCK MUNIYIELD QUALITY FUND III, INC.
001 B000000 811-06540
001 C000000 8004417762
002 A000000 100 BELLEVUE PARKWAY
002 B000000 WILMINGTON
002 C000000 DE
002 D010000 19809
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008 A000001 BLACKROCK ADVISORS, LLC
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008 D010001 WILMINGTON
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008 D030001 19809
008 A000002 BLACKROCK INVESTMENT MANAGEMENT, LLC
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008 D010002 PRINCETON
008 D020002 NJ
008 D030002 08540
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A. (COMMON)
012 B000001 85-11340
012 C010001 PROVIDENCE
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012 A000002 BNY MELLON (VRDP)
012 B000002 85-05006
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012 A000003 CITIGROUP GLOBAL MARKETS INC. (VRDP)
012 B000003 85-00000
012 C010003 NEW YORK
012 C020003 NY
012 C030003 10179
013 A000001 DELOITTE & TOUCHE LLP
PAGE 2
013 B010001 BOSTON
013 B020001 MA
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014 A000001 BLACKROCK CAPITAL MARKETS, LLC
014 B000001 8-67827
014 A000002 BLACKROCK EXECUTION SERVICES

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014 B000002 8-48719
014 A000003 BLACKROCK FUND DISTRIBUTION COMPANY
014 B000003 8-67795
014 A000004 BLACKROCK INVESTMENTS, LLC
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014 A000005 HARRIS WILLIAMS LLC
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014 A000007 PNC INVESTMENTS LLC
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022 A000002 CITIGROUP GLOBAL MARKETS, INC.
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022 A000005 PERSHING LLC
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022 A000006 JPMORGAN SECURITIES INC

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087	B010000	PREFERRED STOCK
088	A000000	N

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088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE NEAL J. ANDREWS

TITLE CFO