### Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

#### WESTAMERICA BANCORPORATION

Form 4

February 05, 2007

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Expires: January 31, 2005

0.5

**OMB APPROVAL** 

Section 16.
Form 4 or
Form 5
obligations
may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**SECURITIES** 

response...

*See* Instruction 1(b).

(Print or Type Responses)

			Symbol WESTA	2. Issuer Name and Ticker or Trading Symbol WESTAMERICA BANCORPORATION [WABC]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/01/2007				Director 10% Owner X_ Officer (give title Other (specify below)					
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative	Secur	rities Acq	uired, Disposed o	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execution	emed on Date, if Day/Year)	Code (Instr.	8)	4. Securin(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/01/2007			M	•	1,081	A	\$ 24	2,649.4732	D		
Common Stock	02/01/2007			S		1,081	D	\$ 50.2	1,568.4732	D		
Common Stock	02/01/2007			M		506	A	\$ 24	2,074.4732	D		
Common Stock	02/01/2007			S		506	D	\$ 50.21	1,568.4732	D		
Common Stock	02/01/2007			M		200	A	\$ 24	1,768.4732	D		

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Common Stock	02/01/2007	S	200	D	\$ 50.22	1,568.4732	D	
Common Stock	02/01/2007	M	360	A	\$ 24	1,928.4732	D	
Common Stock	02/01/2007	S	360	D	\$ 50.23	1,568.4732	D	
Common Stock	02/01/2007	M	3,753	A	\$ 24	5,321.4732	D	
Common Stock	02/01/2007	S	3,753	D	\$ 50.24	1,568.4732	D	
Common Stock	02/01/2007	M	100	A	\$ 24	1,668.4732	D	
Common Stock	02/01/2007	S	100	D	\$ 50.25	1,568.4732	D	
Common Stock						3,240	I	Deferred
Common Stock						277.372	I	ESOP
Common Stock						2,804	I	by Trust
Common Stock						415	I	by Daughter RPT
Common Stock						415	I	by Daughter SRT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amo
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof Derivative	Expiration Date	Underlying Secu
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		
	Derivative				(A) or		
	Security				Disposed of		
					(D)		
					(Instr. 3, 4,		
					and 5)		
				Code V	(A) (D)	Date Exercisable	Title

SEC 1474

(9-02)

						Expiration Date		o N o S
Non-Qualified Stock Option (right to buy)	\$ 24	02/01/2007	M	1,081	01/25/2001(1)	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	02/01/2007	M	506	01/25/2001(1)	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	02/01/2007	M	200	01/25/2001(1)	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	02/01/2007	M	360	01/25/2001(1)	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	02/01/2007	M	3,753	01/25/2001(1)	01/25/2010	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 24	02/01/2007	M	100	01/25/2001(1)	01/25/2010	Common Stock	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
THORSON JOHN A			SVP/Chief Financial Officer				

# **Signatures**

/s/ John "Robert" A. 02/05/2007 Thorson \*\*Signature of Reporting Person

# **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over three years beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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