

MORGAN ALLEN B JR
 Form 4
 May 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MORGAN ALLEN B JR

2. Issuer Name and Ticker or Trading Symbol
REGIONS FINANCIAL CORP [RF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
50 N. FRONT ST., 21ST FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chm, Mrgn Kgn; VChm, Regions

(Street)
MEMPHIS, TN 38103

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/21/2005		G	V 1,330 A \$ 0	152,859	I	By Children
Common Stock	01/21/2005		G	V 2,655 D \$ 0	3,716,444.818	D	
Common Stock	03/24/2005		J ⁽¹⁾	V 0.59 D \$ 0	3,716,444.228	D	
Common Stock	05/05/2005		F	490 D \$ 32.13	3,715,954.228	D	
Common Stock	05/05/2005		J ⁽²⁾	V 228.772 A \$ 0	3,716,183	D	
					99,729	I	By Spouse

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Common
Stock

Common
Stock

114,398.036 I

Children's
Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 32.6	03/01/2005		A	2,469	<u>(3)</u> 03/01/2012	Common Stock	2,469
Stock Option	\$ 25.66					02/19/2004 02/19/2010	Common Stock	25,926
Stock Option	\$ 25.66					02/19/2005 02/19/2010	Common Stock	12,963
Stock Option	\$ 25.66					02/19/2006 02/19/2010	Common Stock	12,964
Stock Option	\$ 23.34					03/30/2002 03/30/2011	Common Stock	51,441
Stock Option	\$ 23.34					03/30/2003 03/30/2011	Common Stock	51,441
Stock Option	\$ 23.34					03/30/2004 03/30/2011	Common Stock	51,443
Stock Option	\$ 28.17					<u>(4)</u> 04/21/2011	Common Stock	33,334
Stock Option	\$ 33.82					<u>(5)</u> 10/15/2011	Common Stock	31,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORGAN ALLEN B JR 50 N. FRONT ST., 21ST FLOOR MEMPHIS, TN 38103	X		Chm, Mrgn Kgn; VChm, Regions	

Signatures

By: Ronald C. Jackson 05/09/2005

 Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition of partial share to close dividend reinvestment account.
- (2) Stock purchased through the dividend reinvestment program.
- (3) The option becomes exercisable in three installments: one-half on March 1, 2006; one-fourth on March 1, 2007; and one-fourth on March 1, 2008.
- (4) The option becomes exercisable in three equal installments on April 21, 2005, 2006 and 2007.
- (5) The option becomes exercisable in two equal installments on October 15, 2006 and 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.