Edgar Filing: CLEAR CHANNEL COMMUNICATIONS INC - Form 4

CLEAR CHA Form 4 March 17, 20	NNEL COMMU	UNICATION	IS INC						
FORM	Л	STATES SE	CURITIES A	AND EX(CHAI	NGE (COMMISSION		PPROVAL
Check this	sbox		Washington, D.C. 20549 OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						3235-0287 January 31,
if no longe subject to Section 16 Form 4 or	er STATEM	ENT OF C							res: 2005 2005 nated average len hours per onse 0.5
Form 5 obligation may contin <i>See</i> Instruct 1(b).	s Section 17(a) of the Pub		ding Con	npany	Act o	ge Act of 1934, f 1935 or Sectio 40	·	0.0
(Print or Type R	esponses)								
1. Name and Ad LEVIN AND	ldress of Reporting F DREW W	Syı CL	Issuer Name and nbol EAR CHANN MMUNICAT	VEL			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (M	(M	Date of Earliest T onth/Day/Year) /15/2006	ransaction			Director X_Officer (give below) Exect		6 Owner er (specify O
	(Street)		f Amendment, Da cd(Month/Day/Yea	-			6. Individual or Jo Applicable Line) _X_ Form filed by M Form filed by M Person		erson
(City)	(State) (Zip)	Table I - Non-I	Derivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	. ,	d (A) of d of (D 4 and (A) or)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/15/2006	03/16/200	5 P <u>(1)</u>	175	A	\$ 29	24,347	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

	Relationships		Reporting Owner Name / Address	
Other	Officer	10% Owner	Director	1 8
				LEVIN ANDREW W
	Executive V.P CLO			
Other		10% Owner	Director	

Signatures

Andrew W. 03/16/2006 Levin

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares purchased pursuant to the Clear Channel Communications, Inc. Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.