

Edgar Filing: MEYER PAUL J - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option (right to buy)	\$ 58.19	11/11/2005	D	20,000					02/12/2004	02/12/2006	Common Stock	20,000
Common Stock Option (right to buy)	\$ 58.01	11/11/2005	D	35,000					<u>(2)</u>	02/12/2008	Common Stock	35,000
Common Stock Option (right to buy)	\$ 46.28	11/11/2005	D	40,000					<u>(2)</u>	12/14/2008	Common Stock	40,000
Common Stock Option (right to buy)	\$ 44.53	11/11/2005	D	65,000					12/31/2004	02/19/2009	Common Stock	65,000
Common Stock Option (right to buy)	\$ 66.63	11/11/2005	D	35,000					02/28/2005	02/28/2007	Common Stock	35,000
Common Stock Option (right to buy)	\$ 36.62	11/11/2005	D	40,000					<u>(2)</u>	02/19/2010	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MEYER PAUL J			President and COO	

Signatures

Paul J. Meyer

02/08/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) In connection with the Initial Public Offering ("IPO") of Clear Channel Outdoor Holdings, Inc. ("CCO"), options granted to employees of the Issuer who were to be employed by CCO on a going-forward basis were converted into options to purchase CCO's stock at a rate based on the IPO price of \$18.00 per share, as determined on 11/11/05, and the closing price of \$31.62 per share of Issuer's common stock on 11/11/05.

(2) Stock option vests 25% on the third anniversary, 25% on the fourth anniversary, and the remaining 50% on the fifth anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.