CORIGLIANO MARK

Form 4

November 10, 2005

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

2005

Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CORIGLIANO MARK		Symbol	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
		DELC	DELCATH SYSTEMS INC [DCTH]				(Check all applicable)			
(Last)	(First) (Mi		of Earliest Tra	ansaction						
1100 013 0 (ED 030 EE 030		`	(Month/Day/Year)				X Director 10% Owner Officer (give title Other (specify			
FLOOR	ER STREET 3RI	D 11/08/	2005				below)	below)	er (speerry	
	4. If An	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
]			Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
STAMFORE	O, CT 06905						Form filed by Person	More than One Ro	eporting	
(City)	(State) (Z	Zip) Ta	ble I - Non-D	erivative S	Securiti	es Aco	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Year	Code	4. SecurionAcquired Disposed (Instr. 3,	d (A) or d of (D) 4 and 5		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par value \$0.01	07/07/2005		J <u>(1)</u>	0	A	\$ 0	46,225	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number orDerivative Securities Acquired (Disposed o (Instr. 3, 4	(A) or of (D)	Expiration Date (Month/Day/Year) or D)		7. Title and An Underlying Sec (Instr. 3 and 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title C
Nonqualified Stock Option (right to buy)	\$ 0.85	12/17/2001		<u>J(1)</u>	0		(2)	12/17/2006	Common Stock
Nonqualified Stock Option (right to buy)	\$ 1.03	08/25/2003		<u>J(1)</u>	0		(2)	08/25/2008	Common , Stock
Nonqualified Stock Option (right to buy)	\$ 2.78	07/07/2005		<u>J(1)</u>	0		(2)	07/07/2010	Common , Stock
Warrant to Purchase	\$ 6.6	09/09/2005		J <u>(3)</u>		1,500	10/19/2001	10/18/2005	Common Stock
Warrant to Purchase	\$ 2.75	09/09/2005		J(4)	1,500		09/09/2005	12/31/2005	Common Stock
Nonqualified Stock Option (right to buy)	\$ 3.59	11/08/2005		A	70,000		(2)	11/08/2005	Common , Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 9	Director	10% Owner	Officer	Other		
CORIGLIANO MARK 1100 SUMMER STREET 3RD FLOOR STAMFORD, CT 06905	X					

Signatures

MARK A. CORIGLIANO, By /s/ PAUL G. HUGHES, Attorney-in-fact

11/10/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was previously reported.
- (2) Exercisable as to one-half of the shares on the first anniversary of grant and in full on the second anniversary of grant through the expiration date.

Reporting Owners 2

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- (3) Pursuant to an Offer to Exchange, these warrants were exchanged for an equal number of 2005 Redeemable Common Stock Purchase Warrants Series A having an exercise price of \$2.75 per Warrant.
- (4) Pursuant to an Offer to Exchange, these warrants were received upon exchange of an equal number of warrants which had an exercise price of \$6.60.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.