#### **DELCATH SYSTEMS INC**

Form 4

October 11, 2005

#### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: 3235-0287 Expires: January 31,

2005

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**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Estimated average burden hours per response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NEVINS VICTOR			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			DELCATH SYSTEMS INC [DCTH]				іпј	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	ansaction					
			(Month/Day/Year)				_X_ Director		6 Owner	
1100 SUMMER STREET, 3RD FLOOR			09/09/2005				Officer (giv below)	ve title Oth below)	er (specify	
	(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)					Applicable Line)		
STAMFORD, CT 06905							_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securities	s Acq	uired, Disposed	of, or Beneficia	lly Owned
1.Title of	2. Transaction D	ate 2A. De	emed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Yea	ar) Execut	ion Date, if	Transactio				Securities	Form: Direct	Indirect
(Instr. 3)		any		Code Disposed of (D)			Beneficially	(D) or	Beneficial	
		(Month	/Day/Year)	(Instr. 8)	(		Owned	Indirect (I)	Ownership	
								Following Reported	(Instr. 4)	(Instr. 4)
						(A)		Transaction(s)		
				C 1 W		or (D)		(Instr. 3 and 4)		
C				Code V	Amount	(D) P:	rice			
Common	00/00/2005			T(2)	0		0	00.025	D (1)	
Stock, par value \$0.01	08/09/2005			J(2)	0	A \$	0	80,825	D (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Numb orDerivati Securitie Acquired Disposed (Instr. 3,	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Ar or Nu of
Nonqualified Stock Option (right to buy)	\$ 1.03	08/25/2003		J(2)	0		(3)	08/25/2008	Common Stock	7:
Nonqualified Stock Option (right to buy)	\$ 2.78	07/07/2005		J(2)	0		(3)	07/07/2010	Common Stock	70
Warrant to Purchase	\$ 6.6	09/09/2005		J <u>(4)</u>		5,000	10/19/2001	10/18/2005	Common Stock	5
Warrant to Purchase	\$ 2.75	09/09/2005		J <u>(5)</u>	5,000		09/09/2005	12/31/2005	Common Stock	5
Warrant to Purchase	\$ 2.75	10/08/2005		G		5,000	10/19/2001	12/31/2005	Common Stock	5

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1 6	Director	10% Owner	Officer	Other			
NEVINS VICTOR							
1100 SUMMER STREET	X						
3RD FLOOR	Λ						
STAMFORD, CT 06905							

## **Signatures**

VICTOR NEVINS, By /s/ PAUL G. HUGHES, Attorney-in-fact

10/11/2005

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In addition, the reporting person beneficially owns 1,000 shares that are owned by his spouse.
- (2) This transaction was previously reported.
- (3) Exercisable as to one half of the shares on the first anniversary of grant and in full on the second anniversary of grant through the expiration date.
- (4) Pursuant to an Offer to Exchange, these warrants were exchanged for an equal number of 2005 Reedemable Common Stock Purchase Warrants Series A having an exercise price of \$2.75 per Warrant.

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(5) Pursuant to an Offer to Exchange, these warrants were received upon exchange of an equal number of warrants which had an exercise price of \$6.60.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.