

EYI INDUSTRIES INC
Form 5
February 14, 2005

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
GRISE MICHEL

(Last) (First) (Middle)

1421 NOBEL ST, SAINTE JULIE
PQ CANADA

(Street)

2. Issuer Name and Ticker or Trading Symbol
EYI INDUSTRIES INC [EYII]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

J3B 6E4, A1 00000

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| | | | | (A) or (D) Amount Price | | | |
| common stock | 06/04/2004 | Â | A | 100,000 A \$ 0.3 | 1,075,782 | D | Â |
| common stock | 11/18/2004 | Â | P | 3,000 A \$ 0.7 | 1,075,782 | I (1) | see footnote |
| common stock | 11/19/2004 | Â | P | 36,875 A \$ 0.7 | 1,075,782 | I | see footnote |
| common stock | Â | Â | Â | Â Â Â | 17,195,966 | I (2) | see footnote |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|------------------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | | |
| warrant | \$ 0.2 | Â | Â | Â | Â | Â | 11/01/2003 | 10/31/2005 | common stock | 50,000 |
| warrant | \$ 0.2 | Â | Â | Â | Â | Â | 12/31/2003 | 12/31/2005 | common stock | 357,000 |
| non qualified stock options | \$ 0.2 | 08/05/2004 | Â | A | 150,000 | Â | 08/05/2004 | 04/05/2006 | common stock | 150,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| GRISE MICHEL 1421 NOBEL ST SAINTE JULIE PQ CANADA J3B 6E4,Â A1Â 00000 | Â | Â X | Â | Â |

Signatures

Michel Grise 02/14/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- 300,000 shares of common stock are held in the name of Michel Grise Consultant Inc., a private company which Mr. Grise is principal
- Michel Grise is a named beneficiary of the Jay Sargeant Trust, and is therefore an indirect beneficial owner, with respect to 17,195,966 shares. Under the trust, Mr. Grise has the right to receive any cash distribution on the shares, but Jay Sargeant as the settlor of the Trust, as retained the right to vote and dispose of the shares and revoke or amend the trust at any time.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.