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release is filed herewith as Item 9.01 and is incorporated herein by reference.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

Press Release, dated February 24, 2005, announcing that the Company has completed its expense reduction plan.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TRANSGENOMIC, INC.

By /s/ Michael Summers

Michael Summers
Chief Financial Officer

February 24, 2005

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