

CALAMOS STRATEGIC TOTAL RETURN FUND

Form 4

January 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CALAMOS JOHN P SR

2. Issuer Name and Ticker or Trading Symbol
CALAMOS STRATEGIC TOTAL RETURN FUND [CSQ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2020 CALAMOS COURT
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/09/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
president and chairman

NAPERVILLE, IL 60563

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| COMMON | 01/09/2006 | | P | | 3,100 | A | \$ 13.96 |
| | | | | | 3,100 | I | |
| | | | | | | | by J & L Capital, LLC ⁽¹⁾ |
| COMMON | 01/09/2006 | | P | | 31,000 | A | \$ 13.97 |
| | | | | | 34,100 | I | |
| | | | | | | | by J & L Capital, LLC ⁽¹⁾ |
| COMMON | 01/09/2006 | | P | | 9,600 | A | \$ 13.98 |
| | | | | | 43,700 | I | |
| | | | | | | | by J & L Capital, LLC ⁽¹⁾ |
| COMMON | 01/09/2006 | | P | | 1,900 | A | \$ 13.99 |
| | | | | | 45,600 | I | |
| | | | | | | | by J & L Capital, |

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- (1) The reporting person is a managing member of the limited liability company that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.