Edgar Filing: Stern Linda B - Form 4

Stern Linda Form 4	В						
November 2	29, 2006						
FORM	Λ4			OMB APPROVAL			
	UNITED	STATES SE	CURITIES AND EXCHANGE COM Washington, D.C. 20549	MISSION OMB Number: 3235-0287			
Check th if no lon subject t Section Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b).	ger o 16. or Filed pur ons stinue.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section					
(Print or Type	Responses)						
1. Name and A Stern Linda	Address of Reporting $\mathfrak{l} \mathrm{B}$	Syı	Issuer Name and Ticker or Trading 5. Re Inbol Issue				
(Last)	(First) ((Check all applicable)				
	NSBURY AVE.	(M	inth/Day/Year) /28/2006	_ DirectorX10% Owner Officer (give titleOther (specify below)			
OUEENSD	(Street)	File	ed(Month/Day/Year) Appli _X_H	dividual or Joint/Group Filing(Check cable Line) Form filed by One Reporting Person form filed by More than One Reporting			
QUEENSD	URY, NY 12804		Perso	n			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired,	Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y	e, if Transactiom Disposed of (D) Se Code (Instr. 3, 4 and 5) Be (rear) (Instr. 8) Ov Fo (A) Tr or (In	Amount of curities6.7. Nature of IndirectBeneficiallyForm: Direct (D)Beneficial OwnershipwnedDirect (D)Ownership IllowingIllowing or IndirectIndirect (Instr. 4)ported(I) ansaction(s)anstr. 3 and 4)			
Common Stock	11/28/2006		Code V Amount (D) Price ($\frac{1}{2}$ S ⁽¹⁾ 2,750 D $\frac{$}{21.5474}$ 89	01 D			
Common Stock			1,	572,796 I Executor / Benef. $\frac{(2)}{2}$			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: Stern Linda B - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 4.3478					12/28/2005	12/28/2006	Common Stock	86,773
Non-Qualified Stock Option (right to buy)	\$ 13.18					12/28/2005	12/28/2006	Common Stock	6,000
Non-Qualified Stock Option (right to buy)	\$ 24.21					12/28/2005	12/28/2006	Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Stern Linda B 603 QUEENSBURY AVE. QUEENSBURY, NY 12804		Х				
Signatures						
By: Ronald F. Lamy For: Linda B. Stern		11/29/2006				
<u>**</u> Signature of Reporting Person		Dat	e			

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction executed pursuant to an approved selling plan established under SEC rule 10b5-1.

(2)

Edgar Filing: Stern Linda B - Form 4

On January 13, 2006, the Nassau County Surrogate's Court issued Letters Testamentary appointing Linda Stern, Howard S. Stern's wife, the executor of the Estate of Howard S. Stern under the last will and testament of Howard Stern (the "H. Stern Will"). Under the H. Stern Will, Mrs. Stern is a discretionary beneficiary of a "credit shelter" trust, the sole lifetime beneficiary of a "QTIP" trust, which is the beneficiary of one-half of Mr. Stern's residuary estate, and the direct outright beneficiary of the other half of the residuary estate.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.