Edgar Filing: Meteny Dennis S - Form 4

| Meteny Denn Form 4 | is S | | | | | | | | | | |
|--|------------------------------------|---------------------|--|--|--|---------------------------------------|--|--|--|---|--|
| August 30, 20 |)06 | | | | | | | | | | |
| FORM | 4 UNITE | D STATES | | | | | NGE (| COMMISSION | | 9PROVAL 3235-0287 | |
| Washington, D.C. 20549Number:Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations | | | | | | | • | | | | |
| (Print or Type R | esponses) | | | | | | | | | | |
| Meteny Dennis S Symbo | | | Symbol | er Name and Ticker or Trading ODYNAMICS INC [ANGO] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) (First) (Middle) 3. [(Me | | | (Month/Da | B. Date of Earliest Transaction Month/Day/Year) 08/29/2006 | | | | (Check all applicable) <u>X</u> Director Officer (give title 10% Owner below) Director below) | | | |
| | | | nendment, Date Original Ionth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | |
| QUEENSBU | JRY, NY 1280 |)4 | | | | | | Person | More than One Re | eporting | |
| (City) | (State) | (Zip) | Table | e I - Non-Do | erivative S | ecuri | ties Ac | quired, Disposed o | f, or Beneficial | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction E (Month/Day/Yea | ar) Executio any | med on Date, if Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit onAcquired Disposed (Instr. 3, Amount | (A) of of (D 4 and (A) or |) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 08/29/2006 | | | M | 1,000 | A | | 3,000 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Ame Underlying Secu (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Ai or Ni of Sł |
| Non-Qualified Stock Option (right to buy) | \$ 11 | 08/29/2006 | | М | 1,000 | 05/26/2004(1) | 05/26/2014 | Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 18.4 | | | | | 08/15/2007 <u>(2)</u> | 08/15/2016 | Common Stock | ϵ |
| Non-Qualified Stock Option (right to buy) | \$ 24.21 | | | | | 07/29/2006 <u>(3)</u> | 07/29/2015 | Common Stock | 6 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Meteny Dennis S 603 QUEENSBURY AVE. QUEENSBURY, NY 12804 | Х | | | | | |
| Cignotures | | | | | | |

Signatures

By: Ronald F. Lamy For: Dennis S. Meteny

**Signature of Reporting Person

08/30/2006 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options for 25% of the shares are each exercisable on 5/26/05, 5/26/06, 5/26/07, 5/26/08, respectively.
- (2) Options for 33 1/3% of the shares will each become exercisable on 8/15/07, 8/15/08, and 8/15/09, respectively.
- (3) Options for 33 1/3% of the shares are each exercisable on 7/29/06, 7/29/07, and 7/29/08, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.