ANGIODYNAMICS INC

Form 4 May 26, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

response...

3235-0287

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

burden hours per

OMB APPROVAL

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STERN HOWARD S

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

ANGIODYNAMICS INC [ANGO]

(Check all applicable)

(Last)

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

05/25/2005

Director 10% Owner Other (specify Officer (give title

603 QUEENSBURY AVE.

Symbol

below) 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

19.313

QUEENSBURY, NY 12804

(Instr. 3)

Stock

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4)

(Instr. 4)

(A)

Transaction(s)

Code V Amount (D) Price Common 05/25/2005 $S^{(1)}$ 1,624 D

(Month/Day/Year)

(Instr. 3 and 4)

1,699,919 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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		•								
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)				-	7. Title and Amor Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 4.3478						12/30/2004	03/04/2007	Common Stock	78
Non-Qualified Stock Option (right to buy)	\$ 4.3478						12/30/2004	05/30/2008	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.3478						12/30/2004	05/29/2009	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.3478						06/03/2005(2)	06/03/2010	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.3478						06/02/2005(3)	06/02/2011	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.4016						10/30/2004	11/23/2005(4)	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 4.716						10/30/2004	11/23/2005(4)	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 9.7986						05/29/2005	05/29/2006(5)	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 13.18						07/20/2005(6)	07/20/2014	Common Stock	6,

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Dimagtan	100/ Orrenan	Officer	Oth		

Reporting Owners 2

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STERN HOWARD S 603 QUEENSBURY AVE. X X QUEENSBURY, NY 12804

Signatures

By: Ronald F. Lamy For: Howard S. Stern 05/26/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction executed pursuant to an approved selling plan established under SEC rule 10b5-1.
- (2) Options for 80% of the shares are exercisable on 12/30/04. Options for 20% of the shares will become exercisable on 6/3/2005.
- Options for 60% of the shares are exercisable on 12/30/2004. Options for 20% of the shares will become exercisable on 6/2/2005. Options for 20% of the shares will become exercisable on 6/2/2006.
- (4) Options for 50% of the shares each expire on November 23, 2005 and November 23, 2006, respectively.
- (5) Options for 50% of the shares each expire on May 29, 2006 and May 29, 2007, respectively.
- (6) Options for 25% of the shares are each exercisable on 7/20/05, 7/20/06, 7/20/07, 7/20/08, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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