

PERKINS CHRIS E
Form 4
January 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PERKINS CHRIS E

2. Issuer Name and Ticker or Trading Symbol
PER SE TECHNOLOGIES INC
[PSTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2840 MT WILKINSON PARKWAY
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/26/2007

____ Director
 Officer (give title below) _____ Other (specify below)
Exec VP & COO

ATLANTA, GA 30339

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common stock	01/26/2007		D		41,791.71	D	0
Common stock	01/26/2007		D		39,036	D	\$ 28 (2) 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option	\$ 5.625	01/26/2007		D	100,000	(3) 04/03/2011		Common stock	100,000
Stock option	\$ 6.25	01/26/2007		D	100,000	(3) 02/07/2012		Common stock	100,000
Stock option	\$ 6	01/26/2007		D	91,667	(3) 03/07/2012		Common stock	91,667
Stock option	\$ 6.72	01/26/2007		D	91,667	(3) 03/07/2012		Common stock	91,667
Stock option	\$ 7.53	01/26/2007		D	91,666	(3) 03/07/2012		Common stock	91,666
Stock option	\$ 12.7	01/26/2007		D	33,334	(3) 05/18/2015		Common stock	33,334
Stock option	\$ 13.97	01/26/2007		D	33,333	(3) 05/18/2015		Common stock	33,333
Stock option	\$ 15.37	01/26/2007		D	33,333	(3) 05/18/2015		Common stock	33,333
Stock option	\$ 25	01/26/2007		D	100,000	(3) 02/15/2017		Common stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PERKINS CHRIS E 2840 MT WILKINSON PARKWAY ATLANTA, GA 30339			Exec VP & COO	

Signatures

Chris E. Perkins 01/30/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to a merger between issuer and McKesson Corporation, each service based RSU (9,613 issuer shares in total) and each Deferred Stock Unit (31,511.71 issuer shares in total) was assumed by McKesson and replaced with McKesson common stock in an amount equal to the number of underlying issuer common shares multiplied by .50053629 (the ratio of \$28 to \$55.94, the closing price of McKesson stock on the date of closing). The remaining 667 shares of issuer stock was disposed of in exchange for \$28 cash.

(2) All shares represent Performance RSUs. Performance RSUs were doubled on the day of the merger for meeting a performance goal. Pursuant to the merger, each performance based RSU was cancelled in exchange for \$28 cash for each share of issuer common stock underlying the RSU.

(3) Pursuant to a merger between the issuer and McKesson Corporation, each option was cancelled in exchange for cash equal to \$28 less the exercise price multiplied by the number of shares subject to each option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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