

RAY MICHAEL CHARLES
Form 4
February 01, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAY MICHAEL CHARLES

2. Issuer Name and Ticker or Trading Symbol
WESTERN DIGITAL CORP
[WDC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, Chief Legal Officer & Sec

(Last) (First) (Middle)
C/O WESTERN DIGITAL CORPORATION, 5601 GREAT OAKS PARKWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/30/2018

SAN JOSE, CA 95119
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	01/30/2018		M ⁽¹⁾			21,935	A	\$ 44.78	70,164	D	
Common Stock	01/30/2018		S ⁽¹⁾			21,425	D	\$ 86.3282	48,739	D	
Common Stock	01/30/2018		S ⁽¹⁾			9,803	D	\$ 86.6788	38,936	D	
Common Stock	01/31/2018		M ⁽¹⁾			2,416	A	\$ 68.53	41,352	D	

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Stock

Common Stock	01/31/2018	M ⁽¹⁾	1,365	A	\$ 68.49	42,717	D	
Common Stock	01/31/2018	S ⁽¹⁾	3,781	D	\$ 89.18	38,936	D	
Common Stock						8.5455	I	by Trust 401(K)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 44.78	01/30/2018		M ⁽¹⁾	21,935	08/03/2017 ⁽⁴⁾ 08/03/2023	Common Stock	21,935
Employee Stock Option (right to buy)	\$ 68.49	01/31/2018		M ⁽¹⁾	1,365	08/14/2014 ⁽⁵⁾ 08/14/2020	Common Stock	1,365
Employee Stock Option (right to buy)	\$ 68.53	01/31/2018		M ⁽¹⁾	2,416	11/03/2016 ⁽⁶⁾ 11/03/2022	Common Stock	2,416

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer

Other

RAY MICHAEL CHARLES
C/O WESTERN DIGITAL CORPORATION
5601 GREAT OAKS PARKWAY
SAN JOSE, CA 95119

EVP, Chief Legal Officer & Sec

Signatures

By: /s/ Sandra Garcia Attorney-in-Fact For: Michael
C. Ray

02/01/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on October 30, 2017.
- (2) Represents the weighted average sale price per share. These shares were sold in multiple transactions at prices ranging from a low of \$85.58 to a high of \$86.57. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.
- (3) Represents the weighted average sale price per share. These shares were sold in multiple transactions at prices ranging from a low of \$86.58 to a high of \$86.88. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price.
- (4) The option vested 25% one year from the grant date of 8/3/2016, and an additional 6.25% vested at the end of each three-month period through 11/3/2017. The remaining shares subject to the option will vest at 6.25% at the end of each three-month period until fully vested on 8/3/2020.
- (5) The option vested 25% on the first anniversary of the grant date and 6.25% at the end of each three-month period thereafter.
- (6) The option vested 25% one year from the grant date of 11/3/2015, and an additional 6.25% vested at the end of each three-month period through 11/3/2017. The remaining shares subject to the option will vest at 6.25% at the end of each three-month period until fully vested on 11/3/2019.

Remarks:

The Reporting Person acquired an aggregate of 0.0501 shares of WDC common stock under a reinvestment feature of the Issu

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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