

MGP INGREDIENTS INC
 Form 5
 August 12, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
PICKMAN STEVEN J

 (Last) (First) (Middle)
 100 COMMERCIAL, P.O. BOX 130
 (Street)

2. Issuer Name and Ticker or Trading Symbol
MGP INGREDIENTS INC [MGPI]
 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
06/30/2008

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Vice President

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

ATCHISON, KS 66002
 (City) (State) (Zip)

Form Filed by One Reporting Person
 ___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	^	^	^	^	^	^	25,524	D	^
Common Stock	^	^	^	^	^	^	120	I	As Custodian
Common Stock	^	^	^	^	^	^	1,502.4441 (1)	I	By ESPP
Common Stock	^	^	^	^	^	^	16,800.344 (2)	I	By ESOP

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- (1) Includes 129.5472 shares acquired between the period of 7/2/2007 and 6/30/2008 under ESPP in a transaction exempt under 16b-3(c).
- (2) Includes 898.3440 shares acquired between the period of 7/2/2007 and 6/30/2008 under ESOP in a transaction exempt under 16b-3(c).
- (3) 2,500 shares exercisable on 12/7/2002; 2,500 shares on 12/7/2003; and 2,500 shares on 12/7/2004.
- (4) 2,500 shares exercisable on 12/6/2002; 2,500 shares on 12/6/2003; 2,500 shares on 12/6/2004; and 2,500 shares on 12/6/2005.
- (5) 2,500 shares exercisable on 12/3/2004; 2,500 shares on 12/3/2005; and 2,500 shares on 12/3/2006.

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