

MACBETH JAMES P
Form 4
April 23, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MACBETH JAMES P

2. Issuer Name and Ticker or Trading Symbol
RELIANCE STEEL & ALUMINUM CO [RS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
350 S. GRAND AVENUE, SUITE 5100
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/21/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. V.P. Carbon Steel Ops

LOS ANGELES, CA 90071

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/21/2008		M		50,000	A	\$ 12.54	108,159	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
	04/21/2008		S		300	D		107,859	I	

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Common Stock					\$ 62.13			Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	100	D	\$ 62.12	107,759	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	500	D	\$ 62.11	107,259	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	600	D	\$ 62.08	106,659	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	1,200	D	\$ 62.07	105,459	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated

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Common Stock	04/21/2008	S	2,700	D	\$ 62.06	102,759	I	April 20, 2006 Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	100	D	\$ 62.05	102,659	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	900	D	\$ 62.04	101,759	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	1,500	D	\$ 62.03	100,259	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	600	D	\$ 62.02	99,659	I	Held by Trustees of the James and Linda MacBeth

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Common Stock	04/21/2008	S	2,400	D	\$ 62.01	97,259	I	2006 Trust dated April 20, 2006 Held by Trustees of the James and Linda MacBeth
Common Stock	04/21/2008	S	600	D	\$ 62	96,659	I	2006 Trust dated April 20, 2006 Held by Trustees of the James and Linda MacBeth
Common Stock	04/21/2008	S	300	D	\$ 61.99	96,359	I	2006 Trust dated April 20, 2006 Held by Trustees of the James and Linda MacBeth
Common Stock	04/21/2008	S	100	D	\$ 61.98	96,259	I	2006 Trust dated April 20, 2006 Held by Trustees of the James and Linda MacBeth
Common Stock	04/21/2008	S	600	D	\$ 61.97	95,659	I	2006 Trust dated April 20, 2006 Held by Trustees of the James and Linda MacBeth

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Common Stock	04/21/2008	S	100	D	\$ 61.96	95,559	I	Linda MacBeth 2006 Trust dated April 20, 2006 Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	1,800	D	\$ 61.95	93,759	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	100	D	\$ 61.94	93,659	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	900	D	\$ 61.93	92,759	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	700	D	\$ 61.92	92,059	I	Held by Trustees

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Common Stock	04/21/2008	S	900	D	\$ 61.91	91,159	I	of the James and Linda MacBeth 2006 Trust dated April 20, 2006 Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	100	D	\$ 61.9	91,059	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006 Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	300	D	\$ 61.89	90,759	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006 Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	500	D	\$ 61.88	90,259	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006 Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006

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Common Stock	04/21/2008	S	1,000	D	\$ 61.87	89,259	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	800	D	\$ 61.86	88,459	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	300	D	\$ 61.85	88,159	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	1,200	D	\$ 61.84	86,959	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated April 20, 2006
Common Stock	04/21/2008	S	500	D	\$ 61.83	86,459	I	Held by Trustees of the James and Linda MacBeth 2006 Trust dated

April 20,
2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Acquire Common Stock	\$ 12.54	04/21/2008		M	50,000	10/20/2007	10/20/2008	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MACBETH JAMES P 350 S. GRAND AVENUE SUITE 5100 LOS ANGELES, CA 90071	Sr. V.P. Carbon Steel Ops

Signatures

James P. MacBeth by Karla R. Lewis as his Attorney-in-Fact 04/23/2008

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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