DEVRY INC Form 4 July 20, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 4 or

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person <u>*</u> KELLER DENNIS J

(First)

(Street)

(Middle)

2. Issuer Name **and** Ticker or Trading Symbol

DEVRY INC [DV]

3. Date of Earliest Transaction (Month/Day/Year)

07/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

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burden hours per

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Person

OAK BROOK, IL 60523

1155 35TH STREET

(City)	(State) (Zip) Table	I - Non-D	erivative :	Securi	ities Acqu	uired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	07/18/2007		S	500 (1)	D	\$ 34.6	8,284,877	D	
Common Stock	07/18/2007		S	100 (1)	D	\$ 34.45	8,284,777	D	
Common Stock	07/18/2007		S	300 (1)	D	\$ 34.4	8,284,477	D	
Common Stock	07/18/2007		S	200 (1)	D	\$ 34.38	8,284,277	D	
Common Stock	07/18/2007		S	200 (1)	D	\$ 34.36	8,284,077	D	
	07/18/2007		S	100 (1)	D		8,283,977	D	

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Common Stock				\$ 34.28		
Common Stock	07/18/2007	S	100 <u>(1)</u> D	\$ 34.22	8,283,877	D
Common Stock	07/18/2007	S	100 <u>(1)</u> D	\$ 34.1	8,283,777	D
Common Stock	07/18/2007	S	200 <u>(1)</u> D	\$ 34.07	8,283,577	D
Common Stock	07/18/2007	S	200 (1) D	\$ 34.03	8,283,377	D
Common Stock	07/19/2007	S	200 (1) D	\$ 36.5	8,283,177	D
Common Stock	07/19/2007	S	1,000 D	\$ 36.4	8,282,177	D
Common Stock	07/19/2007	S	100 <u>(1)</u> D	\$ 36.26	8,282,077	D
Common Stock	07/19/2007	S	100 <u>(1)</u> D	\$ 36.25	8,281,977	D
Common Stock	07/19/2007	S	100 <u>(1)</u> D	\$ 36.24	8,281,877	D
Common Stock	07/19/2007	S	200 (1) D	\$ 36.22	8,281,677	D
Common Stock	07/19/2007	S	100 <u>(1)</u> D	\$ 36.21	8,281,577	D
Common Stock	07/19/2007	S	100 <u>(1)</u> D	\$ 36.18	8,281,477	D
Common Stock	07/19/2007	S	100 <u>(1)</u> D	\$ 36.16	8,281,377	D
Common Stock	07/20/2007	S	1,000 D	\$ 36.46	8,280,377	D
Common Stock	07/20/2007	S	200 (1) D	\$ 36.33	8,280,177	D
Common Stock	07/20/2007	S	100 <u>(1)</u> D	\$ 36.13	8,280,077	D
Common Stock	07/20/2007	S	200 <u>(1)</u> D	\$ 35.7	8,279,877	D
Common Stock	07/20/2007	S	200 (1) D	\$ 35.68	8,279,677	D
Common Stock	07/20/2007	S	200 <u>(1)</u> D	\$ 35.67	8,279,477	D
	07/20/2007	S	100 <u>(1)</u> D		8,279,377	D

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Common Stock	\$ 35.62		
Common Stock	1,512	I	IRA-by spouse
Common Stock	8,500	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired	3	ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo
(instr. 3)	Derivative		(Monun/Day/Year)	(instr. 8)	Securities	;		(Instr.		(Instr. 5)	Own
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
F	Director	irector 10% Owner Officer						
KELLER DENNIS J 1155 35TH STREET	X	X						
OAK BROOK, IL 60523 Signatures								

By: Debi Rouse For: Dennis J. Keller

07/20/2007

**Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were sold pursuant to an active 10b5-1 Trading Plan.

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