DEVRY INC Form 4 May 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: Estimated average

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Number:

OMB APPROVAL

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Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * TAYLOR RONALD L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Middle)

DEVRY INC [DV]

(Check all applicable)

(First)

(Street)

3. Date of Earliest Transaction

(Month/Day/Year)

05/03/2007

_X__ Director 10% Owner Officer (give title Other (specify below)

627 SOUTH OAK STREET

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

HINSDALE, IL 60521

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
G			Code V	Amount	(D)	Price	(IIIsu. 3 aliu 4)		
Common Stock	05/03/2007		S	2,100	D	\$ 34	1,674,934	D	
Common Stock	05/04/2007		S	16,800	D	\$ 33.9	1,658,134	D	
Common Stock	05/04/2007		S	1,000	D	\$ 33.901	1,657,134	D	
Common Stock	05/04/2007		S	9,000	D	\$ 33.91	1,648,134	D	
Common Stock	05/04/2007		S	5,000	D	\$ 33.92	1,643,134	D	
	05/04/2007		S	6,200	D	\$ 33.93	1,636,934	D	

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Common Stock								
Common Stock	05/04/2007	S	1,200	D	\$ 33.94	1,635,734	D	
Common Stock	05/04/2007	S	3,600	D	\$ 33.9411	1,632,134	D	
Common Stock	05/04/2007	S	7,200	D	\$ 33.95	1,624,934	D	
Common Stock	05/07/2007	S	3,000	D	\$ 33.95	1,621,934	D	
Common Stock	05/07/2007	S	7,000	D	\$ 33.96	1,614,934	D	
Common Stock	05/07/2007	S	3,600	D	\$ 34	1,611,334	D	
Common Stock	05/07/2007	S	10,400	D	\$ 34.04	1,600,934	D	
Common Stock	05/07/2007	S	6,930	D	\$ 34.05	1,594,004	D	
Common Stock	05/07/2007	S	70	D	\$ 34.07	1,593,934	D	
Common Stock	05/07/2007	S	600	D	\$ 34.1	1,593,334	D	
Common Stock	05/07/2007	S	2,000	D	\$ 34.12	1,591,334	D	
Common Stock	05/07/2007	S	3,000	D	\$ 34.13	1,588,334	D	
Common Stock						1,000	I	by Daughter
Common Stock						1,000	I	by Daughter 1
Common Stock						800	I	by Daughter D
Common Stock						1,000	I	by Daughter M

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amour	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr. :	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration		or Namel		
						Exercisable	Date		Number		
				C 1 W	(A) (D)				of		
				Code V	(A) (D)			,	Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
TAYLOR RONALD L 627 SOUTH OAK STREET HINSDALE, IL 60521	X						

Signatures

By: Debi Rouse For: Ronald L.
Taylor

05/07/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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