Edgar Filing: KELLER DENNIS J - Form 4

KELLER I Form 4 July 12, 20											
FOR	ЛЛ								PPROVAL		
	UNITED	STATES		RITIES A shington			COMMISSION	N OMB Number:	3235-0287		
if no lo subject Section Form 4 Form 5 obligati	to 16. or Filed put ^{ions} Section 17(rsuant to S	T OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES at to Section 16(a) of the Securities Exchange Act of 1934, The Public Utility Holding Company, Act of 1935 or Section						Expires: January 31, 2005 Estimated average burden hours per response 0.5		
See Instruction 1(b). Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	e Responses)										
1. Name and Address of Reporting Person <u>*</u> KELLER DENNIS J			2. Issuer Name and Ticker or Trading Symbol DEVRY INC [DV]			5. Relationship of Reporting Person(s) to Issuer					
				•	-		(Check all applicable)				
(Last) (First) (Middle) 1155 35TH STREET			3. Date of Earliest Transaction(Month/Day/Year)07/01/2005			X_ DirectorX_ 10% Owner Officer (give titleOther (specify below)below)					
			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
OAK BRO	OOK, IL 60523						Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474											
							tained in this form ond unless the fo		(9-02)		

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amou
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securi
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities		

	Derivative Security			(A) or Dispo of (D) (Instr.	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-Qualified Stock Option (right to buy)	\$ 20.33	07/01/2005	А		500		07/01/2006(1)	07/01/2015	Common Stock	50

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KELLER DENNIS J 1155 35TH STREET OAK BROOK, IL 60523	Х	Х						
Signatures								
By: Debi Rouse For: Dennis J. Keller	07/12/2005							
Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This options is fully exercisable within one year of the option date and expires in 10 years from the option date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.