FIRST AMERICAN CORP

Form 4 June 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer

January 31, Expires: 2005

subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A SANDO BA	2. Issuer Name and Ticker or Trading Symbol FIRST AMERICAN CORP [(FAF)]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			Director 10% Owner					
1 FIRST AMERICAN WAY			(Month/Day/Year) 06/02/2005					Director 10% Owner X Officer (give title Other (specify below) below) President-Mortgage Info Segmnt			
	(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SANTA AN						Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution	emed on Date, if 'Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	ed of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	06/02/2005			S	7,141	D	\$ 39.92	0	D		
Common Stock								3,682.884	I	$\begin{array}{c} By\ 401(k)\\ Plan\ Trust\\ \underline{^{(1)}} \end{array}$	
Common Stock								615.983	I	By ESOP Trust (2)	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.											
Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form								EC 1474 (9-02)			

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 10.75					02/24/2001(3)	02/24/2010	Common Stock	8,000
Employee Stock Option (right to buy)	\$ 27					12/14/2001(4)	12/14/2010	Common Stock	20,000
Employee Stock Option (right to buy)	\$ 18.08					12/13/2002(5)	12/13/2011	Common Stock	20,000
Employee Stock Option (right to buy)	\$ 16.5					07/23/2003(6)	07/23/2012	Common Stock	10,000
Employee Stock Option (right to buy)	\$ 22.85					02/27/2004(7)	02/27/2013	Common Stock	50,000
Employee Stock Option (right to	\$ 30.56					02/26/2005(8)	02/26/2014	Common Stock	50,000

buy)

Employee Stock

Option \$ 36.55

(right to buy)

02/28/2006(9) 02/28/2015 Common Stock

50,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SANDO BARRY M 1 FIRST AMERICAN WAY SANTA ANA, CA 92707

President-Mortgage Info Segmnt

Signatures

By: Jeffrey S. Robinson, Attorney In Fact for

06/03/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Amount shown consists of shares contributed by issuer as company match, shares purchased for my account and shares acquired through
- (1) automatic reinvestment of dividends paid as reported in most recent account statement in transactions exempt under rules 16a-3(f)(1)(i)(B) and 16b-3(c).
- (2) Amount shown consists of shares allocated to my account in previous years and shares acquired through automatic reinvestment of dividends paid on such previously allocated shares, as reported in most recent account statement.
- (3) The option vests in five equal annual increments commencing 2/24/01, the first anniversary of the grant.
- (4) The option vests in five equal annual increments commencing 12/14/01, the first anniversary of the grant.
- (5) The option vests in five equal annual increments commencing 12/13/02, the first anniversary of the grant.
- (6) The option vests in five equal annual increments commencing 7/23/03, the first anniversary of the grant.
- (7) The option vests in five equal annual increments commencing 2/27/04, the first anniversary of the grant.
- (8) The option vests in five equal annual increments commencing 2/26/05, the first anniversary of the grant.
- (9) The option vests in five equal annual increments commencing 2/28/06, the first anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3