

HUNTER DONALD J JR
Form 4
November 16, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUNTER DONALD J JR

2. Issuer Name and Ticker or Trading Symbol
DUKE REALTY CORP [DRE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5600 BLAZER PARKWAY, SUITE 100

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Regional EVP, Indianapolis

(Street)
DUBLIN, OH 43017

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	11/15/2005		A	4,064 A 17,731		D	
Common Stock					80	I	By Spouse
Common Stock					428	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Units of Duke Realty Limited Partnership	(2)					10/04/1994 (2)	Common Stock	8,020
Employee Stock Options - Right to Buy	\$ 18.8797					(3) 01/29/2007	Common Stock	14,603
Employee Stock Options - Right to Buy	\$ 20.9437					(4) 07/23/2007	Common Stock	15,434
Employee Stock Options - Right to Buy	\$ 23.5541					(5) 01/28/2008	Common Stock	14,631
Employee Stock Options - Right to Buy	\$ 22.4007					(6) 01/26/2009	Common Stock	17,949
Employee Stock Options - Right to Buy	\$ 19.4261					(7) 01/31/2010	Common Stock	17,740

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- (1) Represents an award of restricted stock units pursuant to Rule 16b-3(d) of Section 16b of the Securities Exchange Act of 1934.
- (2) Units of Duke Realty Limited Partnership are convertible on a one to one basis to the Company's common stock and have no expiration date.
- (3) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/29/2002.
- (4) The Stock Options vested annually at a rate of 20% per year and were fully vested on 7/23/2002.
- (5) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/28/2003.
- (6) The Stock Options vested annually at a rate of 20% per year and were fully vested on 1/26/2004.
- (7) The Stock Options vested annually at a rate of 20% per year and were fully vested on 01/25/2005.
- (8) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/31/2006.
- (9) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/30/2007.
- (10) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/19/2008.
- (11) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/28/2009.
- (12) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/2010.
- (13) Represents phantom stock units vested under the 2000 Performance Share Plan of Duke Realty Corporation. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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