

Morris Ian H
Form 4
March 05, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Morris Ian H

2. Issuer Name and Ticker or Trading Symbol
Market Leader, Inc. [LEDR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
11332 NE 122ND WAY, SUITE 200

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2012

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)
CEO

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

KIRKLAND, WA 98034

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/01/2012		M		24,319 (1) A \$ 2.5	419,277	D
Common Stock	03/01/2012		S		24,319 (3) D \$ 3.5056	394,958	D
Common Stock	03/02/2012		M		10,030 (1) A \$ 2.5	404,988	D
Common Stock	03/02/2012		S		10,030 (4) D \$ 3.5919	394,958	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- (4) The sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on 12/15/11. The reported price is a weighted average sales price. These shares were sold in multiple transactions at prices ranging from \$3.50 to \$3.75. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each separate price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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