

YOUNG MARTIN H JR
Form 4
July 14, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YOUNG MARTIN H JR

2. Issuer Name and Ticker or Trading Symbol
BERRY PETROLEUM CO [BRY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/14/2011

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)

C/O BERRY PETROLEUM COMPANY, 1999 BROADWAY, SUITE 3700

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DENVER, CO 80202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	07/14/2011		M	10,000 ⁽⁵⁾	A \$ 9.61	50,000	D
Class A Common Stock	07/14/2011		S	1,400	D \$ 53.7268	48,600	D
Class A Common Stock	07/14/2011		S	100	D \$ 53.74	48,500	D
Class A Common Stock	07/14/2011		S	600	D \$	47,900	D

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Common Stock					53.7433		
Class A Common Stock	07/14/2011	S	300	D	\$ 53.7917	47,600	D
Class A Common Stock	07/14/2011	S	700	D	\$ 53.7971	46,900	D
Class A Common Stock	07/14/2011	S	200	D	\$ 53.8	46,700	D
Class A Common Stock	07/14/2011	S	200	D	\$ 53.86	46,500	D
Class A Common Stock	07/14/2011	S	100	D	\$ 53.87	46,400	D
Class A Common Stock	07/14/2011	S	100	D	\$ 53.88	46,300	D
Class A Common Stock	07/14/2011	S	200	D	\$ 53.91	46,100	D
Class A Common Stock	07/14/2011	S	500	D	\$ 53.93	45,600	D
Class A Common Stock	07/14/2011	S	500	D	\$ 53.99	45,100	D
Class A Common Stock	07/14/2011	S	300	D	\$ 53.9933	44,800	D
Class A Common Stock	07/14/2011	S	900	D	\$ 53.995	43,900	D
Class A Common Stock	07/14/2011	S	200	D	\$ 54	43,700	D
Class A Common Stock	07/14/2011	S	900	D	\$ 54.0367	42,800	D
Class A Common Stock	07/14/2011	S	700	D	\$ 54.05	42,100	D

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Class A Common Stock	07/14/2011	S	100	D	\$ 54.06	42,000	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.065	41,900	D
Class A Common Stock	07/14/2011	S	700	D	\$ 54.08	41,200	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.09	41,100	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.095	41,000	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.1	40,900	D
Class A Common Stock	07/14/2011	S	800	D	\$ 54.18	40,100	D
Class A Common Stock	07/14/2011	S	100	D	\$ 54.07	40,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
						Date Exercisable Expiration Date Title	
				Code V (A) (D)			
Phantom Stock Units	\$ 0 ⁽¹⁾					08/08/1988 ⁽²⁾ 08/08/1988 ⁽²⁾ Class A Common	

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Phantom Stock Units acquired under the Company's Non-Employee Director Deferred Compensation Plan in a transaction exempt under Rule 16b-3(c). Shares of Common Stock are issued under terms of the Plan upon resignation from the board of directors.

- (3) The RSU granted is 100% vested at the date of grant but the receipt of shares are subject to a deferral period which is generally at least four years from the grant date as per the deferral election.
- (4) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- (5) Options exercised and shares sold under a 10b5-1 Plan established by filer.

Remarks:

Options exercised and shares sold under a 10b5-1 established by filer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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