

MCMANUS DAVID  
Form 4  
March 31, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCMANUS DAVID

2. Issuer Name and Ticker or Trading Symbol  
PIONEER NATURAL RESOURCES CO [PXD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5205 N. O'CONNOR BLVD.,  
SUITE 200  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/30/2011

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
EVP, International Operations

IRVING, TX 75039

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount or Price				
Common Stock	03/30/2011		S		600	D	\$ 102	61,469	D
Common Stock	03/30/2011		S		200	D	\$ 102.015	61,269	D
Common Stock	03/30/2011		S		140	D	\$ 102.07	61,129	D
Common Stock	03/30/2011		S		800	D	\$ 102.0706	60,329	D
Common Stock	03/30/2011		S		200	D	\$ 102.0925	60,129	D

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Common Stock	03/30/2011	S	200	D	\$ 102.1375	59,929	D
Common Stock	03/30/2011	S	200	D	\$ 102.14	59,729	D
Common Stock	03/30/2011	S	115	D	\$ 102.1413	59,614	D
Common Stock	03/30/2011	S	200	D	\$ 102.1975	59,414	D
Common Stock	03/30/2011	S	1,285	D	\$ 102.2158	58,129	D
Common Stock	03/30/2011	S	200	D	\$ 102.255	57,929	D
Common Stock	03/30/2011	S	200	D	\$ 102.5	57,729	D
Common Stock	03/30/2011	S	2,000	D	\$ 102.5045	55,729	D
Common Stock	03/30/2011	S	200	D	\$ 102.54	55,529	D
Common Stock	03/30/2011	S	300	D	\$ 102.55	55,229	D
Common Stock	03/30/2011	S	500	D	\$ 102.65	54,729	D
Common Stock	03/30/2011	S	300	D	\$ 102.66	54,429	D
Common Stock	03/30/2011	S	200	D	\$ 102.67	54,229	D
Common Stock	03/30/2011	S	600	D	\$ 102.68	53,629	D
Common Stock	03/30/2011	S	100	D	\$ 102.685	53,529	D
Common Stock	03/30/2011	S	200	D	\$ 102.69	53,329	D
Common Stock	03/30/2011	S	200	D	\$ 102.7	53,129	D
Common Stock	03/30/2011	S	200	D	\$ 102.71	52,929	D
Common Stock	03/30/2011	S	100	D	\$ 102.815	52,829	D
Common Stock	03/30/2011	S	200	D	\$ 102.86	52,629	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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**Reporting Owners**

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

MCMANUS DAVID  
5205 N. O'CONNOR BLVD., SUITE 200  
IRVING, TX 75039

EVP, International Operations

**Signatures**

Mark H. Kleinman, Attorney-in-Fact For David  
McManus

03/31/2011

        \*\*Signature of Reporting Person

Date

**Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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