

Brown Ted D
Form 4
December 19, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Brown Ted D

2. Issuer Name and Ticker or Trading Symbol
NOBLE ENERGY INC [NBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
100 GLENBOROUGH DRIVE,
SUITE 100
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/17/2008

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

Sr. VP Northern Region

HOUSTON, TX 77067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Noble Energy, Inc. Common Stock	12/17/2008		M	5,000	A \$ 32.05	49,362	D
Noble Energy, Inc. Common Stock	12/17/2008		S	2,499	D \$ 51.48	46,863	D
Noble Energy,	12/17/2008		S	12	D \$ 51.49	46,851	D

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Inc. Common Stock								
Noble Energy, Inc. Common Stock	12/17/2008	S	300	D	\$ 51.5	46,551	D	
Noble Energy, Inc. Common Stock	12/17/2008	S	129	D	\$ 51.51	46,422	D	
Noble Energy, Inc. Common Stock	12/17/2008	S	500	D	\$ 51.56	45,922	D	
Noble Energy, Inc. Common Stock	12/17/2008	S	400	D	\$ 51.57	45,522	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 32.05	12/17/2008		M	5,000	05/16/2005	02/22/2010	Noble Energy, Inc.	5,000

