NEWFIELD EXPLORATION CO /DE/

Form 4

March 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SCHNEIDER WILLIAM D Issuer Symbol **NEWFIELD EXPLORATION CO** (Check all applicable) /DE/ [NFX] (Middle) (Last) (First) 3. Date of Earliest Transaction Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 363 N. SAM HOUSTON PKWY E, 03/12/2008 Vice President - International **SUITE 2020** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting HOUSTON, TX 77060

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	str. 8)			5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
common stock	03/12/2008		M	9,500	A	\$ 16.87	146,691	D	
common stock	03/12/2008		S	172	D	\$ 56.24	146,519	D	
common stock	03/12/2008		S	428	D	\$ 56.23	146,091	D	
common stock	03/12/2008		S	100	D	\$ 56.2	145,991	D	
common stock	03/12/2008		S	100	D	\$ 56.19	145,891	D	

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common stock	03/12/2008	S	200	D	\$ 56.16	145,691	D
common stock	03/12/2008	S	100	D	\$ 56.11	145,591	D
common stock	03/12/2008	S	300	D	\$ 56.07	145,291	D
common stock	03/12/2008	S	400	D	\$ 56.06	144,891	D
common stock	03/12/2008	S	300	D	\$ 56.05	144,591	D
common stock	03/12/2008	S	300	D	\$ 55.93	144,291	D
common stock	03/12/2008	S	100	D	\$ 55.9	144,191	D
common stock	03/12/2008	S	600	D	\$ 55.89	143,591	D
common stock	03/12/2008	S	400	D	\$ 55.86	143,191	D
common stock	03/12/2008	S	600	D	\$ 55.81	142,591	D
common stock	03/12/2008	S	900	D	\$ 55.8	141,691	D
common stock	03/12/2008	S	1,000	D	\$ 55.79	140,691	D
common stock	03/12/2008	S	100	D	\$ 55.78	140,591	D
common stock	03/12/2008	S	800	D	\$ 55.77	139,791	D
common stock	03/12/2008	S	300	D	\$ 55.75	139,491	D
common stock	03/12/2008	S	700	D	\$ 55.74	138,791	D
common stock	03/12/2008	S	1,600	D	\$ 55.73	137,191	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number owf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ative Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
employee stock option - right to buy	\$ 16.87	03/12/2008		M	9,500	02/07/2003	02/07/2012	common stock	9,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHNEIDER WILLIAM D 363 N. SAM HOUSTON PKWY E, SUITE 2020 HOUSTON, TX 77060

Vice President - International

Signatures

William D. Schneider 03/12/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3